



ASIATIC DEVELOPMENT BERHAD

(Incorporated in Malaysia under Company No : 34993-X)
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COMPULSORY ACQUISITION OF 176.54 HECTARES OF ESTATE LAND AT MUKIM ULU SEMENYIH, DISTRICT OF ULU LANGAT, SELANGOR DARUL EHSAN

The Board of Directors of Asiatic Development Berhad ("ADB" or the Company) wish to announce that 176.54 hectares of the Company's estate land representing part of the Dominion Estate located at Mukim Ulu Semenyih, District of Ulu Langat, Selangor Darul Ehsan was acquired by the Government.

ADB has received the official notification with a compensation sum of RM52.7 million.

The compulsory acquisition would result in a gain on disposal of approximately RM49.69 million and accordingly an increase in net tangible asset per share of 6.71 sen.

By order of the Board
TAN WOUI MENG
Secretary
Asiatic Development Berhad