

YEAR 2000 (Y2K) DISCLOSURE BY PUBLIC LISTED COMPANIES

1. Details of your company and subsidiaries' progress in relation to their activities to address the Y2K issue.

Y2K ready

Non Y2K ready

(To provide the information listed below)

Y2K readiness as stated above is in respect of the Company and its subsidiaries ("Genting Group") but excluding Resorts World Bhd Group and Asiatic Development Berhad Group which make separate disclosure to the Exchange.

Y2K readiness includes testing after upgrading but does not cover Business Continuity Plan.

2. The impact of the Y2K issue if your company and/or subsidiaries fail to be Y2K ready or are unable to achieve full readiness by the estimated date(s) mentioned above.

No impact

(State the reason(s) below)

(State the details of the impact below, particularly on the business, financial position and prospects)

The impact on the business, financial position and prospects of the Company is minimal as all critical systems are Y2K ready. As a precautionary measure, we have drawn up contingency plans on functional areas.

3. The exposure of your company and/or subsidiaries to third parties who have material business relationships with your company or subsidiaries in relation to the third parties' Y2K readiness.

No exposure

(State the reason(s) below)

Yes

(State the details of the exposure, how material the exposure is to your company and/or subsidiaries and the measures taken to address the impact of the exposure)

There is minimal risk exposure to third parties' Y2K readiness. Nevertheless plans have also been taken to store up materials that may face shortage at the turn of the year. Other measures taken include:

- a. Identification of vendors and their products used by Genting Group which are beyond the control of Genting Group. These products are owned by the vendors and are on loan/leased to Genting Group. Some of the vendors identified are telecommunication service providers and power supply companies.
 - b. Notification by mail to confirm the vendors' compliance status of their organizations, the measures being taken towards compliance status, and compliance of their products.
 - c. Evaluate replacement/alternative solutions for non-compliant products and third party non-compliance.
4. The total cost your company and subsidiaries have incurred or is expected to incur to address the Y2K issue.

Genting Berhad

1. Budgeted RM1.7 million
2. Incurred RM1.5million

Genting Berhad Group (including Resorts World Bhd & Asiatic Development Bhd Groups)

1. Budgeted RM6.9 million
2. Incurred RM5.5 million

5. Describe your company and subsidiaries' contingency plans in relation to the Y2K issue to ensure continued operations.

No contingency plans *(State the reason(s) why contingency plans are not needed)*

Yes *(State the details of the contingency plans)*

Contingency plan is required for all critical functional areas. This will prepare us in the event of a Year 2000 disaster resulting from the loss of computing facilities, critical equipment or supplies. It covers precautionary steps to be taken before Year 2000, comprehensive actions to be taken during and after Y2K failure. Some of the other areas detailed in the plan includes :

- identification of acceptable downtime
- roles, responsibility and authority of the team
- criteria for invoking the plan
- expected life of the plan
- procedures for invoking contingency mode
- procedures for operating in contingency mode
- criteria for returning to normal operation mode after problem rectification
- procedures for returning to normal operation mode after problem rectification