

## INTERIM ANNOUNCEMENT

THE DIRECTORS OF GENTING BERHAD ARE PLEASED TO ANNOUNCE THE UNAUDITED RESULTS OF THE GROUP AND OF THE COMPANY FOR THE HALF-YEAR ENDED 30TH JUNE 1999, TOGETHER WITH THE COMPARATIVE RESULTS FOR THE HALF-YEAR ENDED 30TH JUNE 1998 AS FOLLOWS:

	GROUP HALF-YEAR ENDED 30TH JUNE		COMPANY HALF-YEAR ENDED 30TH JUNE		GROUP + or - %	COMPANY + or - %
	1999 RM mil	1998 RM mil	1999 RM mil	1998 RM mil		
1(a) TURNOVER	<u>1,577.8</u>	<u>1,897.3</u>	<u>185.9</u>	<u>136.6</u>	- 17	+ 36
(b) INVESTMENT AND INTEREST INCOME	<u>42.5</u>	<u>95.9</u>	<u>89.3</u>	<u>37.7</u>	- 56	N/A
2(a) PROFIT BEFORE EXCEPTIONAL ITEM	<b>610.5</b>	713.7	<b>183.1</b>	134.2	- 14	+ 36
(b) EXCEPTIONAL ITEM - GOODWILL WRITTEN-OFF	<u>-</u>	<u>(161.7)</u>	<u>-</u>	<u>-</u>	- 100	-
(c) PROFIT BEFORE TAXATION, MINORITY INTERESTS AND AFTER INTEREST ON BORROWINGS AND DEPRECIATION [see notes (i) and (ii) below]	<b>610.5</b>	552.0	<b>183.1</b>	134.2	+ 11	+ 36
(d) SHARE OF RESULTS OF ASSOCIATED COMPANIES	<u>87.7</u>	<u>45.6</u>	<u>-</u>	<u>-</u>	+ 92	-
(e) PROFIT BEFORE TAXATION	<b>698.2</b>	597.6	<b>183.1</b>	134.2	+ 17	+ 36

	GROUP HALF-YEAR ENDED 30TH JUNE		COMPANY HALF-YEAR ENDED 30TH JUNE		GROUP	COMPANY
	1999 RM mil	1998 RM mil	1999 RM mil	1998 RM mil	+ or – %	+ or – %
(f) TAXATION	<u>(13.8)</u>	<u>(204.6)</u>	<u>(20.1)</u>	<u>(37.2)</u>	- 93	- 46
(g) (i) PROFIT AFTER TAXATION BEFORE DEDUCTING MINORITY INTERESTS	<b>684.4</b>	393.0	<b>163.0</b>	97.0	+ 74	+ 68
(ii) MINORITY INTERESTS	<u>(206.1)</u>	<u>(109.1)</u>	<u>-</u>	<u>-</u>	+ 89	-
(h) PROFIT ATTRIBUTABLE TO MEMBERS OF THE COMPANY	<u><b>478.3</b></u>	<u>283.9</u>	<u><b>163.0</b></u>	<u>97.0</u>	+ 68	+ 68
Note:						
(i) INTEREST ON BORROWINGS CHARGED AS AN EXPENSE	<u>3.6</u>	<u>3.7</u>	<u>-</u>	<u>-</u>	- 3	-
(ii) DEPRECIATION INCLUDING AMORTISATION	<u>105.6</u>	<u>107.5</u>	<u>0.7</u>	<u>0.7</u>	- 2	-

- 3(a) THE RESULTS OF THE GROUP AND OF THE COMPANY FOR THE HALF-YEAR ENDED 30TH JUNE 1999 HAVE NOT BEEN AFFECTED BY ANY MATERIAL FACTORS OR ITEMS OF AN EXTRAORDINARY OR EXCEPTIONAL NATURE. THE EXCEPTIONAL ITEM FOR THE HALF-YEAR ENDED 30TH JUNE 1998 IS IN RESPECT OF THE GOODWILL WRITTEN-OFF ON ACQUISITION OF INVESTMENT IN AN ASSOCIATED COMPANY.
- (b) IN THE OPINION OF THE DIRECTORS, NO SIGNIFICANT TREND OR EVENT HAS OCCURRED BETWEEN 30TH JUNE 1999 AND THE DATE OF THIS REPORT WHICH WOULD AFFECT SUBSTANTIALLY THE RESULTS OF THE GROUP AND OF THE COMPANY.

4.	<b>GROUP</b>	
	<b>1999</b>	<b>1998</b>
EARNINGS IN SEN PER ORDINARY SHARE FOR THE HALF-YEAR BASED ON 2(h)	<b>67.9 sen</b>	40.3 sen

5. TAXATION CHARGES FOR THE PERIOD INCLUDE THE FOLLOWING :

- a) DEFERRED TAX CHARGE OF RM11.3 MILLION (1998 : RM24.4 MILLION) FOR THE GROUP. THERE IS NO DEFERRED TAX CHARGE/CREDIT FOR THE COMPANY (1998 : DEFERRED TAX CREDIT OF RM1.7 MILLION).
- b) AN UNDER-PROVISION RELATING TO PRIOR YEARS AMOUNTING TO RM1.6 MILLION (1998 : RM NIL) FOR THE GROUP AND RM1.4 MILLION (1998 : RM NIL) FOR THE COMPANY.

THE TAX CHARGE FOR THE COMPANY FOR THE CURRENT PERIOD IS PRIMARILY IN RESPECT OF DIVIDENDS RECEIVED FROM SUBSIDIARIES.

6. THE RESULTS DO NOT INCLUDE ANY PRE-ACQUISITION PROFITS.
7. THE RESULTS DO NOT INCLUDE ANY PROFIT OR LOSS ON SALE OF INVESTMENTS AND PROPERTIES WHICH ARE NOT IN THE ORDINARY COURSE OF BUSINESS OF THE GROUP AND OF THE COMPANY.
8. SINCE THE PAYMENT OF THE FINAL DIVIDEND FOR THE YEAR ENDED 31ST DECEMBER 1998 TO THE DATE OF THIS REPORT, THE COMPANY DID NOT MAKE ANY RIGHTS, BONUS AND/OR OTHER ISSUES OF EQUITY SHARES.
9. BARRING UNFORESEEN CIRCUMSTANCES, THE DIRECTORS ARE OF THE OPINION THAT THE GROUP'S PERFORMANCE IS EXPECTED TO BE SATISFACTORY FOR THE SECOND HALF-YEAR.
10. FURTHER TO OUR ANNOUNCEMENT TO THE KUALA LUMPUR STOCK EXCHANGE DATED 23RD JULY 1999 REGARDING THE Y2K PROJECT, THE GROUP HAS ALMOST COMPLETED UPGRADING AND TESTING OF ALL ITS CRITICAL SYSTEMS. THE GROUP IS ALSO IN THE FINAL STAGE OF PREPARING CONTINGENCY PLANS FOR ALL CRITICAL FUNCTIONAL AREAS.

THE TOTAL COST INCURRED TO-DATE IS APPROXIMATELY RM2.6 MILLION FOR THE GROUP (RM1.2 MILLION FOR THE COMPANY). THE TOTAL COST OF THE Y2K PROJECT IS ESTIMATED TO BE RM6.9 MILLION FOR THE GROUP (RM1.7 MILLION FOR THE COMPANY).

11(a) AN INTERIM DIVIDEND OF 6.5 SEN LESS 28% INCOME TAX PER SHARE OF 50 SEN PAR VALUE EACH IN RESPECT OF THE HALF-YEAR ENDED 30TH JUNE 1999 HAS BEEN DECLARED BY THE DIRECTORS AND WILL BE PAYABLE ON 29TH OCTOBER 1999 TO SHAREHOLDERS REGISTERED IN THE REGISTER OF MEMBERS AT THE CLOSE OF BUSINESS ON 6TH OCTOBER 1999.

(b) INTERIM DIVIDEND PER ORDINARY SHARE :

<b>1999</b>	<b>1998</b>
<b>6.5 SEN LESS 28% TAX</b>	<b>6.5 SEN LESS 28% TAX</b>

(c) NET INTERIM DIVIDEND :

<b>1999</b>	<b>1998</b>
<b>RM mil</b>	<b>RM mil</b>
<b>33.0</b>	<b>33.0</b>

(d) ENTITLEMENT TO THE INTERIM DIVIDEND

DULY COMPLETED REGISTRABLE TRANSFERS RECEIVED BY THE COMPANY'S SHARE REGISTRARS, GENTING MANAGEMENT AND CONSULTANCY SERVICES SDN BHD, 23RD FLOOR, WISMA GENTING, JALAN SULTAN ISMAIL, 50250 KUALA LUMPUR, UP TO 5.00 PM ON 6TH OCTOBER 1999 WILL BE REGISTERED BEFORE ENTITLEMENTS TO THE INTERIM DIVIDEND ARE DETERMINED.

A DEPOSITOR SHALL QUALIFY FOR ENTITLEMENT TO THE INTERIM DIVIDEND ONLY IN RESPECT OF:

- i) SHARES TRANSFERRED INTO THE DEPOSITOR'S SECURITIES ACCOUNT BEFORE 12.30 PM ON 6TH OCTOBER 1999 IN RESPECT OF ORDINARY TRANSFERS; AND
- ii) SHARES BOUGHT ON THE KUALA LUMPUR STOCK EXCHANGE ON A CUM ENTITLEMENT BASIS ACCORDING TO THE RULES OF THE KUALA LUMPUR STOCK EXCHANGE.

BY ORDER OF THE BOARD

**TAN SRI LIM GOH TONG**  
**CHAIRMAN AND CHIEF EXECUTIVE**  
**GENTING BERHAD**  
**30TH JULY 1999**