



## **GENTING INTERNATIONAL PLC**

(Incorporated in the Isle of Man No. 24706)

### **ANNOUNCEMENT**

Genting International PLC Group ("GI Group") has submitted a tender for a casino gaming concession in Macau on 7 December 2001 via Macau Star S. A. ("Macau Star"), a company limited by shares in Macau owned as to 90% by GI Group. From the media, the Company understands that there are a total of 21 entities that have submitted a tender each for the three Macau casino concessions. There is no assurance that Macau Star will be successfully awarded a concession. In the event that a concession is awarded to Macau Star, it is proposed that a joint venture company will be formed between the GI Group and the Star Cruises Limited Group (SC Group) to manage the operation of Macau Star. Besides, the GI Group may invite the SC Group to invest in the equity of Macau Star via subscribing shares in its intermediate holding company.

The abovementioned proposals (the "Proposals") are subject to Macau Star being successfully awarded with a casino concession, the approval of the relevant Macau authorities and also the detailed terms and conditions to be negotiated and mutually agreed by all relevant parties. The GI Group will at all times remain the dominant partner in both the equity and the management companies.

By order of the board  
Tan Wooi Meng  
Assistant Secretary

10 December 2001