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General Announcement

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(Submitted)

RESORTS WORLD BHD ("RWB" OR THE "COMPANY") - RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE

1. INTRODUCTION

The Board of Directors of RWB wishes to announce that the Company had entered or will enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations with certain related parties of RWB ("Recurrent Transactions").

2. DETAILS OF THE RECURRENT TRANSACTIONS

RWB is principally involved in a tourist resort business at Genting Highlands and its activities cover leisure and hospitality, which comprises amusement, gaming, hotel and entertainment whilst the principal activities of its subsidiaries include property development and management, leisure and hospitality services, investments, time share ownership scheme, tours and travel related services. The principal activities of its associated company include cruise and cruise related operations.

RWB and its subsidiaries ("RWB Group" or the "Group") in the ordinary course of business, enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations with certain related parties of RWB. Such Recurrent Transactions are carried out or will be carried out on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in Table 1.

3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of RWB, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the RWB Group.

4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

The interests of the Directors and major shareholders of RWB who have interest in the Recurrent Transactions are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of RWB or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

5. DIRECTORS' RECOMMENDATION

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best interests of the Company.

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

RWB &/or its subsidiaries	Transacting Party	Nature of relationship	Nature of Transaction	Actual Value for the period 1.6.2001 to 31.10.2001 RM'000	Estimated value for the period 1.11.2001 to 31.12.2002* (unless otherwise stated) RM'000
Genting Golf Course Bhd ("GGC")	Genting Centre of Excellence Sdn Bhd ("GCE")	GCE is a 70% owned subsidiary of RWB	Provision of training services by GCE	7	4
First World Hotels & Resorts Sdn Bhd ("FWHR")		GGC, FWHR and RWT are wholly-owned subsidiaries of RWB.		43	18
Resorts World Tours Sdn Bhd ("RWT")		Tan Sri Alwi Jantan - a director of GCE and GGC - executive director, shareholder and share option holder of RWB - owns the remaining 30% equity interest in GCE.		4	1
RWB				2,360	3,214
RWB	Subsidiaries of Genting Berhad ("GB")	GB owns 55.2% equity interest in RWB Tan Sri Lim Goh Tong - chairman and chief executive, shareholder and share option holder of GB - chairman and chief executive and share option holder of RWB.	Rental of land for putting up an advertisement billboard by RWB from a subsidiary of GB	8	48 * (for the period from 1.11.2001 to the end of tenancy on 30.6.2004)

Resorts World Tours Sdn Bhd ("RWT")		<p>Tun Mohammed Hanif bin Omar - deputy chairman, shareholder and share option holder of both GB and RWB.</p> <p>Dato' Lim Kok Thay - managing director, shareholder and share option holder of both GB and RWB. - member of the family of Tan Sri Lim.</p> <p>RWT is a wholly-owned subsidiary of RWB.</p>	Sale of air tickets and limousine services by RWT	482	1,540
RWB	E-Genting Holdings Sdn Bhd ("eGH")	<p>eGH is a wholly-owned subsidiary of Genting Berhad ("GB").</p> <p>GB owns 55.2% equity interest in RWB</p> <p>Tan Sri Lim Goh Tong - chairman and chief executive, shareholder and share option holder of GB. - chairman and chief executive and share option holder of RWB.</p> <p>Tun Mohammed Hanif bin Omar - deputy chairman, shareholder and share option holder of both GB and RWB.</p> <p>Dato' Lim Kok Thay - managing director, shareholder and share option holder of both GB and RWB. - member of the family of Tan Sri Lim.</p>	Purchase of Information Technology products on behalf of RWB Group	1,996	5,614

RWB	Wholly-owned subsidiaries of Genting Berhad ("GB")	GB owns 55.2% equity interest in RWB	Provision of information technology consultancy, development, implementation, support and maintenance services to RWB	5,440	21,804
		<p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> - chairman and chief executive, shareholder and share option holder of GB. - chairman and chief executive and share option holder of RWB. <p>Tun Mohammed Hanif bin Omar</p> <ul style="list-style-type: none"> - deputy chairman, shareholder and share option holder of both GB and RWB. <p>Dato' Lim Kok Thay</p> <ul style="list-style-type: none"> - managing director, shareholder and share option holder of both GB and RWB. - member of the family of Tan Sri Lim. 			
RWB and its subsidiaries	Genting Information Knowledge Enterprise Sdn Bhd ("GIKE")	<p>GIKE is a wholly-owned subsidiary of Genting Berhad ("GB").</p> <p>GB owns 55.2% equity interest in RWB</p> <p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> - chairman and chief executive, shareholder and share option holder of GB. - chairman and chief executive and share option holder of RWB. <p>Tun Mohammed Hanif bin Omar</p> <ul style="list-style-type: none"> - deputy chairman, shareholder and share option holder of both GB and RWB. 	Provision of Customer Interaction Centre ("CIC") services for reservation of rooms, shows, theme park, etc. to RWB and its subsidiaries.	1,561	5,953

		<p>Dato' Lim Kok Thay</p> <ul style="list-style-type: none"> - managing director, shareholder and share option holder of both GB and RWB. - member of the family of Tan Sri Lim. 			
RWB and its subsidiaries	Genting Card Services Sdn Bhd ("GCSSB")	<p>GCSSB is a wholly-owned subsidiary of Genting Berhad ("GB").</p> <p>GB owns 55.2% equity interest in RWB</p> <p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> - chairman and chief executive, shareholder and share option holder of GB. - chairman and chief executive and share option holder of RWB. <p>Tun Mohammed Hanif bin Omar</p> <ul style="list-style-type: none"> - deputy chairman, shareholder and share option holder of both GB and RWB. <p>Dato' Lim Kok Thay</p> <ul style="list-style-type: none"> - managing director, shareholder and share option holder of both GB and RWB. - member of the family of Tan Sri Lim. 	Membership, commission fee, management and promotion of royalty programme for Genting World Card	3,245	4,964
RWB	Genting Berhad ("GB")	<p>GB owns 55.2% equity interest in RWB</p> <p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> - chairman and chief executive, shareholder and share option holder of GB. - chairman and chief executive and share option holder of RWB. 	Shared services in relation to tax, treasury, internal audit, corporate affairs, secretarial and human resources functions	1,391	4,156

		<p>Tun Mohammed Hanif bin Omar</p> <p>- deputy chairman, shareholder and share option holder of both GB and RWB.</p> <p>Dato' Lim Kok Thay</p> <p>- managing director, shareholder and share option holder of both GB and RWB.</p> <p>- member of the family of Tan Sri Lim.</p>			
TOTAL VALUE OF TRANSACTIONS WITH GB GROUP				16,537	47,316
Genting Centre of Excellence Sdn Bhd ("GCE")	Genting Development Sdn Bhd ("GDSB")	<p>GCE and GUSS are wholly-owned subsidiaries of RWB.</p> <p>Tan Sri Lim Goh Tong</p> <p>- director and substantial shareholder of GDSB.</p> <p>- chairman and chief executive and share option holder of RWB.</p>	Rental of premise by GCE	279	1,229
Genting Utilities & Services Sdn Bhd ("GUSS")		<p>Dato' Lim Kok Thay</p> <p>- managing director, shareholder and share option holder of RWB.</p> <p>- member of the family of Tan Sri Lim.</p>	Utilities charges by GUSS	78	326
TOTAL VALUE OF TRANSACTIONS WITH GDSB				357	1,555
Resorts World Tours Sdn Bhd ("RWT")	Star Cruise Administrative Services Sdn Bhd ("SCASSB")	<p>RWT is a wholly-owned subsidiary of RWB.</p> <p>SCASSB is a wholly-owned subsidiary of Star Cruises Limited ("SCL"), an associated company of RWB.</p>	Sale of air tickets, limousine and chartered bus services by RWT	1,727	5,943

		<p>Tan Sri Lim Goh Tong is a shareholder of SCL and a preference unit holder of the Golden Hope Unit Trust ("GHUT"), which is a substantial shareholder of SCL and of which Golden Hope Limited ("GHL") is acting as its trustee, and has a deemed interest in the units of the GHUT by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT.</p> <p>Dato' Lim Kok Thay</p> <ul style="list-style-type: none"> - member of the family of Tan Sri Lim. - chairman, president and chief executive, shareholder and call option holder of shares in SCL; a director of GHL; and a preference unit holder of the GHUT and has a deemed interest in the units of the GHUT by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT. <p>Mr Justin Tan Wah Joo</p> <ul style="list-style-type: none"> - executive director of RWB - shareholder and call option holder of shares in SCL. 			
TOTAL VALUE OF TRANSACTIONS WITH SCL GROUP				1,727	5,943