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General Announcement

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Ownership transfer to **GENTING** on **16-10-2002 12:13:27 PM**

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(Submitted)

INCORPORATION OF SUBSIDIARIES OF GENTING INTERNATIONAL PUBLIC LIMITED COMPANY, AN INDIRECT SUBSIDIARY OF GENTING BERHAD WHOSE SHARES ARE QUOTED ON THE LUXEMBOURG STOCK EXCHANGE

We wish to inform that Genting International Public Limited Company ("GIPLC"), an indirect subsidiary of the Company whose shares are quoted on the Luxembourg Stock Exchange has incorporated the following subsidiary companies:

	Name of subsidiaries of GIPLC	Date of Incorporation	Country of Incorporation	No. of shares owned	% of Ownership
1.	<i>Genting International (Thailand) Limited</i>	2 October 2002	Thailand	9,800 ordinary shares of Baht100 each	91
2.	<i>WorldCard International Limited</i>	4 October 2002	Isle of Man	2 ordinary shares of USD1/- each	100
3.	<i>WCI Intellectual Limited</i>	2 October 2002	Isle of Man	2 ordinary shares of USD1/- each	100
4.	<i>WCI Management Limited</i>	2 October 2002	Isle of Man	2 ordinary shares of USD1/- each	100
5.	<i>Worldcard (Hong Kong) Limited</i>	18 September 2002	Hong Kong	2 ordinary shares of HK\$1/- each	100
6.	<i>WorldCard (Singapore) Limited</i>	3 October 2002	Singapore	2 ordinary shares of S\$1/- each	100

None of the Directors and substantial shareholders of the Company has any interest, direct or indirect in the incorporation by GIPLC of the abovementioned companies.

The aforesaid new subsidiaries are not expected to have any effect on the group's profit for 2002.

Yours faithfully

GENTING BERHAD

TAN WOUI MENG

Group Company Secretary