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## **General Announcement**

Initiated by **MB\_CIMB3** on **29/03/2002 11:49:34 AM**

Submitted by **MB\_CIMB3** on **29/04/2002 05:35:22 PM**

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**(Submitted)**

**GENTING BERHAD ("GB" OR THE "COMPANY")**

**PROPOSAL FOR PURCHASE OF OWN SHARES ("PROPOSED SHARE BUY-BACK");  
AND**

**PROPOSED EXECUTIVE SHARE OPTION SCHEME FOR ELIGIBLE EXECUTIVES AND  
EXECUTIVE DIRECTORS OF GB AND ITS SUBSIDIARIES ("PROPOSED ESOS")**

On 26 June 2001, shareholders approved a proposal by the Company for the purchase of GB shares.

On behalf of GB, Commerce International Merchant Bankers Berhad ("CIMB") wishes to announce that the present mandate granted by the shareholders of GB for the Share Buy-Back will expire at the conclusion of the forthcoming Thirty-Fourth Annual General Meeting of GB. In this regard, the Company proposes to seek a fresh authorisation from its shareholders at an Extraordinary General Meeting ("EGM") to be convened to authorise the purchase of up to ten percent (10%) of the issued and paid-up share capital of the Company comprising of 704,338,954 ordinary shares of RM0.50 each as at 26 April 2002.

CIMB also wishes to announce that pursuant to the EGM held on 21 February 2002 in relation to the Proposed ESOS, the Board of Directors of GB had, after further deliberations and taking into account the needs of the GB Group, decided that while the total number of new ordinary shares of RM0.50 each in GB available for offer under the Proposed ESOS remains at 5.0% of the issued and paid-up share capital of the Company at the time of the offer, the initial limit up shall be reduced to 2.5%. Any subsequent increase in the limit from 2.5% up to 5.0% shall be subject to the approval of the shareholders of the Company at an EGM .

The above amendment will be incorporated in the by-laws of the Proposed ESOS and shareholders' approval for the said amendment will be sought at an EGM to be convened.

This announcement is dated 29 April 2002.