



Form Version 2.0

## General Announcement

Initiated by **Common User** on **18-01-2002 03:13:33 PM**

Ownership transfer to **GENTING** on **18-01-2002 03:14:34 PM**

Submitted by **GENTING** on **18-01-2002 05:41:37 PM**

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**(Submitted)**

### **GENTING BERHAD ("GENTING" OR "THE COMPANY")**

### **RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

#### **1. INTRODUCTION**

The Board of Directors of Genting wishes to announce that a subsidiary of the Company had entered into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations with certain related parties of Genting ("Recurrent Transactions").

#### **2. DETAILS OF THE RECURRENT TRANSACTIONS**

Genting is principally an investment holding and management company, whilst the principal activities of its subsidiaries include leisure and hospitality, gaming and entertainment businesses, plantations, property development and management, tours and travel related services, investments, manufacturing and trading in paper related products and oil and gas exploration. The principal activities of its associated companies include cruise related operations and the generation and supply of electric power.

Oakwood Sdn Bhd, a wholly-owned subsidiary of Genting and whose principal activities include property investment and management, in the ordinary course of business has entered into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations with certain related parties of Genting. Such Recurrent Transactions are carried out on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in Table 1.

#### **3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS**

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of Genting, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the Genting Group.

#### **4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

The interests of the Directors of Genting who have interest in the Recurrent Transactions are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of Genting or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

## 5. DIRECTORS' RECOMMENDATION

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best interests of the Company.

## 6. APPROVAL REQUIRED

The Recurrent Transactions do not require the approval of shareholders.

Yours faithfully

**GENTING BERHAD**

*Tun Mohammed Hanif bin Omar*  
Deputy Chairman

<i>Genting &amp;/or its subsidiaries</i>	<i>Transacting party</i>	<i>Nature of relationship</i>	<i>Nature of transaction</i>	<i>Value/Estimated Value for the period from 1/1/2002 to 31/12/2004 (RM'000)</i>
Oakwood Sdn Bhd ("Oakwood") a wholly-owned subsidiary of Genting ("GB").	Asiatic Development Berhad ("ADB")	ADB is a 54.9% owned subsidiary of GB	Rental of office space inclusive of service charges at Wisma Genting by ADB from Oakwood	2,519
		Tan Sri Lim Goh Tong Chairman and Chief Executive, shareholder and share option holder of GB Director and shareholder of ADB	Extension of services connected to the rental of the office space as may be required by ADB	281
		Dato' Lim Kok Thay Managing Director, shareholder and share option holder of GB Joint Chief Executive & Director and shareholder of ADB		
		Mr Quah Chek Tin Executive Director and shareholder of GB Director of ADB		
		Tan Sri Mohd Amin bin Osman Director, shareholder and share option holder of GB Chairman & Director and shareholder of ADB		

Oakwood	Resorts World Bhd ("RWB") and its subsidiary	RWB is a 55.2% owned subsidiary of GB	Rental of office space inclusive of service charges at Wisma Genting by RWB and its subsidiary from Oakwood	7,129
		Tan Sri Lim Goh Tong Chairman and Chief Executive, shareholder and share option holder of GB Chairman and Chief Executive and share option holder of RWB		1,250
		Tun Mohammed Hanif bin Omar Deputy Chairman, shareholder and share option holder of both GB and RWB	Extension of services connected to the rental of the office space as may be required by RWB	
		Dato' Lim Kok Thay Managing Director, shareholder and share option holder of both GB and RWB		
		Mr Quah Chek Tin Executive Director and shareholder of GB shareholder of RWB		
		Tan Sri Mohd Amin bin Osman Director, shareholder and share option holder of GB shareholder of RWB		