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General Announcement

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Ownership transfer to **GENTING** on **16-12-2002 04:21:54 PM**

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(Submitted)

ANNOUNCEMENT BY GENTING INTERNATIONAL PLC, WHOSE SHARES ARE QUOTED ON THE LUXEMBOURG STOCK EXCHANGE AND WHICH IS A SUBSIDIARY OF GENTING BERHAD

Appended below is the announcement by Genting International PLC, made today:

"Genting International PLC ("the Company") wishes to announce that it has recently executed a term sheet with Pacific Lottery Incorporated ("Pacific") for the purchase of 18 Million Units of Pacific securities. Each unit, which is priced at Canadian Dollars 0.25 per unit, consists of one common share and one warrant exercisable at Canadian Dollars 0.25 for a period of up to 24 months from the date of closing ("Private Placement"). This Private Placement is subject to all necessary regulatory approvals, including but not limited to the approval of a majority of shareholders of Pacific holding a minimum of 50% plus one of Pacific's total outstanding shares. Upon completion, the Private Placement will result in the Company holding 30.9% of the outstanding Pacific shares.

The Private Placement proceeds of Canadian Dollars 4.5 Million will be used exclusively by Pacific for the purchase of equipment and associated services required to fulfill its contractual obligations to implement a modern online lottery program in Ho Chi Minh City, Vietnam. The term sheet provides the Company the right to immediately appoint two individuals to Pacific's Board of Directors once the Private Placement is completed.

Pacific is incorporated under the laws of the Province of Alberta, Canada and listed on the TSX Venture Exchange. The principal business of Pacific is to research, develop, manufacture, operate and manage lottery gaming central systems. "