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General Announcement

Initiated by **RESORTS WORLD** on 21-01-2002 05:00:29 PM

Ownership transfer to **RESORTS WORLD** on 21-01-2002 10:34:53 AM

Submitted by **RESORTS WORLD** on 21-01-2002 05:02:01 PM

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(Submitted)

STRIKING OFF OF THE NAMES OF DORMANT WHOLLY-OWNED SUBSIDIARIES

Pursuant to paragraph 9.19 of the Kuala Lumpur Stock Exchange Listing Requirements, the Company wishes to announce that it had on 21 January 2002 applied to the Registrar of Companies ("ROC") for the striking off of the names of the following wholly-owned subsidiaries of the Company from the Register of the ROC pursuant to Section 308 of the Companies Act, 1965:

1. First World Leisure Sdn Bhd
2. First World Food Services Sdn Bhd
3. First World Management Services Sdn Bhd
4. First World Entertainment Sdn Bhd
5. First World Theme Park Sdn Bhd
6. First World Equities Sdn Bhd
7. Rantau Cempaka (M) Sdn Bhd } a wholly-owned subsidiary of Sierra
} Springs Sdn Bhd, which in turn is a
} wholly-owned subsidiary of the
} Company.
8. Dutabay Sdn Bhd } wholly-owned subsidiaries of Resorts
9. Twinsurf Sdn Bhd } World Properties Sdn Bhd (Formerly
10. Nippontech Resources Sdn Bhd } known as Star Cruise Properties Sdn
} Bhd), a wholly-owned subsidiary of
} Genting Administrative Services Sdn
} Bhd, which is a wholly-owned
} subsidiary of Lafleur Limited, which is
} a wholly-owned subsidiary of Resorts
} World Limited, which is a wholly-
} owned subsidiary of Sierra Springs Sdn
} Bhd, which in turn is a wholly-owned
} subsidiary of the Company.

The above exercise is not expected to have any material effect on the earnings and net tangible assets of the Group for the financial year ending 31 December 2002.

Yours faithfully

RESORTS WORLD BHD

TAN WOUI MENG

Group Company Secretary