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General Announcement

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Ownership transfer to **GENTING** on **28-01-2003 05:12:59 PM**

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ARTICLE ENTITLED: "MALAYSIAN GROUP SET TO BUY AUSSIE POWER STATION"

We refer to the letter from the Kuala Lumpur Stock Exchange ("the Exchange") to Genting Berhad ("Genting") dated 27 January 2003 and the news article appearing in The Sun, page 19, on Monday, 27 January 2003.

Genting wishes to advise that its wholly-owned subsidiary, Sorona Limited, is looking into the possible acquisition of a stake in the Loy Yang power station in Victoria, Australia.

If there are any further developments, an appropriate announcement will be made to the Exchange.

This announcement is dated 28 January 2003.

Yours faithfully

GENTING BERHAD

Tan Sri Lim Kok Thay
President & Chief Executive