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General Announcement

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(Submitted)

GENTING BERHAD ("GENTING" OR "THE COMPANY")

ACQUISITION OF THE ENTIRE EQUITY CAPITAL OF NRGENERATING HOLDINGS (NO. 3) GMBH, SWITZERLAND BY GENTING SANYEN POWER (LABUAN) LIMITED, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF GENTING

Contents :-

1. INTRODUCTION

Genting is pleased to announce that Genting Sanyen Power (Labuan) Limited ("GSPL"), an indirect wholly-owned subsidiary of Genting, has on 30 May 2003 acquired the entire issued share capital of NRGenerating Holdings (No. 3) GmbH, Switzerland. ("NRGH3") from NRGenerating Luxembourg (No. 1) S.a.r.l. ("NRGL") for a total cash consideration of USD27.58 million (RM104.8 million).

2. INFORMATION ON GSPL

GSPL was incorporated as a shelf company in Labuan on 13 February 2003 under company no. LL03613 and has not commenced operations.

3. INFORMATION ON NRGL

NRGL is a company incorporated in Luxembourg and is an indirect wholly-owned subsidiary of NRG Energy Inc., a company incorporated under the laws of Delaware, U.S.A.

4. INFORMATION ON NRGH3

NRGH3 is a company incorporated in Switzerland. Currently it has an issued share capital of 2 million Swiss francs. It owns 100% of WEB Energy Ltd ("WEB") and 74% of Eastern Generation Services (India) Pvt. Ltd ("EGSIPL").

5. INFORMATION ON WEB

WEB is a company incorporated in Mauritius and owns 30% of Lanco Kondapalli Power Pvt. Ltd ("LKPPL"). LKPPL owns the 368 MW combined cycle gas fired Lanco Kondapalli power station ("Power Plant") which is located in Hyderabad, state of Andhra Pradesh, India.

6. INFORMATION ON EGS IPL

EGSIPL is an operation and maintenance company incorporated in India. EGS IPL is the operator and manager of the Power Plant.

7. DIRECTORS' AND/OR MAJOR SHAREHOLDERS' INTERESTS

None of the directors or persons connected to the directors of the Company has any interest, direct or indirect, in the aforesaid acquisition. To the best of the knowledge of the directors, none of the major shareholders or persons connected to the major shareholders of the Company has any interest, direct or indirect, in the acquisition.

Yours faithfully
GENTING BERHAD

TAN SRI MOHD AMIN BIN OSMAN
Executive Director

Kuala Lumpur
2 June 2003