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General Announcement

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ARTICLE ENTITLED: "GENTING BIDS FOR POWERGEN'S 35PC STAKE IN PT JAWA"

We refer to the letter from the Kuala Lumpur Stock Exchange ("KLSE") to Genting Berhad ("Genting") dated 2 September 2003 and the news article appearing in the New Straits Times, Business Times, page B2 on Saturday, 30 August 2003.

Genting has earlier submitted an indicative non-binding bid for Powergen's 35 per cent stake in PT Jawa Power and has been short-listed to make the final binding offer. Genting is seeking to assemble a consortium to submit the final binding offer.

Yours faithfully

GENTING BERHAD

TAN SRI LIM KOK THAY
President & Chief Executive