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General Announcement

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(Submitted)

E-GENTING HOLDINGS SDN BHD ("EGH") RELATED PARTY TRANSACTIONS

1. INTRODUCTION

The Board of Directors of GB wishes to announce that it has today approved the following transactions :

Non-Recurrent Transaction

The proposed subscription by Resorts World Bhd ("RWB") of 62,500 new ordinary shares of RM1.00 each in E-Genting Holdings Sdn Bhd ("EGH") representing 20% of the enlarged issued and paid-up share capital of EGH for a total cash subscription price of RM7,500,000.

Recurrent Transactions

The proposed collaboration, consultancy and development arrangements with RWB for the provision of consultancy, research and development services by EGH to RWB for the development and operation of themed entertainment lounges installed with state-of-the-art electronic multiplayer gaming machines at the Genting Highlands Resort owned by RWB for a period of 5 years. The transactions contemplated are of a revenue or trading nature, which are necessary for the day-to-day operations of RWB.

2. DETAILS OF THE RELATED PARTY TRANSACTIONS

EGH is a wholly-owned subsidiary of GB. EGH and its subsidiary companies are principally involved in the business of providing software systems, research and development and customised products and services for the leisure and hospitality industry.

RWB, a 56.8% owned subsidiary of GB, is principally involved in a tourist resort business at Genting Highlands and its activities cover leisure and hospitality services, which comprise amusement, gaming, hotel and entertainment whilst the principal activities of its subsidiaries include property development and management, leisure and hospitality services, investments, time share ownership scheme, tours and travel related services. The principal activities of its associated company include cruise and cruise related operations.

The cash subscription price of RM7,500,000 or RM120 per new EGH share for the Non-Recurrent Transaction has been arrived at on a willing-buyer willing-seller basis after taking into consideration the relevant valuation methods.

The rates of charges for the Recurrent Transactions were arrived at on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in the Table attached.

3. FINANCIAL EFFECTS OF THE RELATED PARTY TRANSACTIONS

The Related Party Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders of GB, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the GB Group.

4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS

The interests of the Directors of GB and EGH who have interests in the Related Party Transactions are set out in the Table attached. Save as disclosed in the Table and as far as the Directors are aware, none of the other Directors or major shareholders of GB and EGH or persons connected to them has any interest, direct or indirect, in the Related Party Transactions.

5. DIRECTORS' RECOMMENDATION

The Directors, after due consideration of all aspects of the Related Party Transactions, are of the opinion that the Related Party Transactions are in the best interests of GB.

6. APPROVAL REQUIRED

The Related Party Transactions do not require the approval of shareholders.

Yours faithfully

GENTING BERHAD

TAN WOUI MENG

Group Company Secretary

Details of Recurrent Related Party Transactions are as follows:-

Table 1

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value for Contract Value (RM'000)
<p>E-Genting Holdings Sdn Bhd (“EGH”), a wholly-owned subsidiary of Genting Berhad (“GB”), and Resorts World Bhd (“RWB”), a 56.8% owned subsidiary of GB.</p>	<p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> - Past director of GB and RWB who is a share option holder of both GB and RWB and the father of Tan Sri Lim Kok Thay. <p>Tan Sri Lim Kok Thay</p> <ul style="list-style-type: none"> - Chairman, President and Chief Executive, shareholder and share option holder of both GB and RWB. - A son of Tan Sri Lim Goh Tong <p>Tun Mohammed Hanif bin Omar</p> <ul style="list-style-type: none"> - Deputy Chairman, shareholder and share option holder of both GB and RWB. <p>Mr Quah Chek Tin</p> <ul style="list-style-type: none"> - Executive Director, shareholder and share option holder of GB. - Executive Director and Chief Operating Officer and shareholder of RWB. <p>Tan Sri Mohd Amin bin Osman</p> <ul style="list-style-type: none"> - Executive Director, shareholder and share option holder of GB. - Shareholder of RWB. <p>Tan Sri Dr Lin See Yan</p> <ul style="list-style-type: none"> - Director of both GB and RWB. <p>Mr Justin Tan Wah Joo</p> <ul style="list-style-type: none"> - Director of EGH - Share option holder of GB - Executive Director and share option holder of RWB <p>Ms Chiew Sow Lin</p> <ul style="list-style-type: none"> - Director of EGH - Shareholder and share option holder of GB - Shareholder of RWB 	<p>Provision of consultancy, research and development services by EGH to RWB for the development and operation of themed entertainment lounges installed with state-of-the-art electronic multiplayer gaming machines at the Genting Highlands Resort owned by RWB for a period of 5 years.</p>	<p>18,000</p>