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## General Announcement

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### **GENTING BERHAD ("GENTING" OR "THE COMPANY")**

### **RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

#### **1. INTRODUCTION**

The Board of Directors of Genting wishes to announce that the Company and/or its subsidiaries ("Genting Group" or the "Group") had entered or will enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations with certain related parties of Genting ("Recurrent Transactions").

#### **2. DETAILS OF THE RECURRENT TRANSACTIONS**

Genting is principally an investment holding and management company, whilst the principal activities of its subsidiaries include leisure and hospitality, gaming and entertainment businesses, plantations, generation and supply of electric power, property development and management, tours and travel related services, investments, manufacturing and trading in paper related products and oil and gas exploration activities. The principal activities of its associated companies include cruise related operations and the generation and supply of electric power.

The Genting Group in the ordinary course of business enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations with certain related parties of Genting. Such Recurrent Transactions have been carried out or will be carried out on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in Table 1.

#### **3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS**

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of Genting, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the Genting Group.

#### **4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

The interests of the Directors of Genting in the Recurrent Transactions are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of Genting or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

#### **5. DIRECTORS' RECOMMENDATION**

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best interests of the Company.

Yours faithfully  
**GENTING BERHAD**

*Tan Wooi Meng*  
*Group Company Secretary*

Table 1

## RECURRENT RELATED PARTY TRANSACTIONS

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2004/*Contract Value RM'000
<b>(A) TRANSACTIONS INVOLVING THE COMPANY AND/OR SUBSIDIARIES AND RESORTS WORLD BHD</b>			
<p>Genting Berhad (“GB”) and Resorts World Bhd (“RWB”), a 56.8% owned subsidiary of GB and RWB’s subsidiaries (“RWB Group”)</p> <p>Genting (Labuan) Limited (“GLL”), a wholly owned subsidiary of GB and GHR Risk Management (Labuan) Limited (“GHRRM”), a wholly-owned subsidiary of RWB</p>	<p><i>Tan Sri Lim Goh Tong</i></p> <ul style="list-style-type: none"> <li>➤ Past director of GB and RWB who is a share option holder of both GB and RWB and the father of Tan Sri Lim Kok Thay</li> </ul> <p><i>Tan Sri Lim Kok Thay</i></p> <ul style="list-style-type: none"> <li>➤ Chairman, President and Chief Executive, shareholder and share option holder of both GB and RWB.</li> <li>➤ A son of Tan Sri Lim Goh Tong.</li> </ul> <p><i>Tun Mohammed Hanif bin Omar</i></p> <ul style="list-style-type: none"> <li>➤ Deputy Chairman, shareholder and share option holder of both GB and RWB.</li> </ul> <p><i>Mr Quah Chek Tin</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB.</li> <li>➤ Executive Director, Chief Operating Officer and shareholder of RWB.</li> </ul> <p><i>Tan Sri Mohd Amin bin Osman</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB.</li> <li>➤ Shareholder of RWB.</li> </ul> <p><i>Tan Sri Dr. Lin See Yan</i></p> <ul style="list-style-type: none"> <li>➤ Director of GB and RWB.</li> </ul>	<p>Provision by GB of shared services to RWB Group covering secretarial, treasury, tax and other services.</p> <p>Provision of services by GLL to GHRRM to facilitate reinsurance business</p>	<p>4,000</p> <p>3</p>
<p>E-Genting Holdings Sdn Bhd (“EGHSB”) (a wholly-owned subsidiary of GB) and its subsidiaries (“E-Genting Group”) and RWB</p>	<p>GB’s Directors’ interests in RWB as described above.</p> <p><i>Mr Justin Tan Wah Joo</i></p> <ul style="list-style-type: none"> <li>➤ Director of EGHSB.</li> <li>➤ Share option holder of GB.</li> <li>➤ Executive Director and share option holder of RWB.</li> </ul> <p><i>Ms Chiew Sow Lin</i></p> <ul style="list-style-type: none"> <li>➤ Director of EGHSB.</li> <li>➤ Shareholder and share option holder of GB.</li> <li>➤ Shareholder of RWB.</li> </ul>	<p>Provision of accounts payable shared services by RWB.</p>	<p>28</p>

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2004/*Contract Value RM'000
Genting WorldCard Services Sdn Bhd ("GWSSB"), an indirect wholly-owned subsidiary of GB and RWB, a 56.8% owned subsidiary of GB.	GB's Directors' interests in RWB as described above  <i>Mr Lee Choong Yan</i> ➤ Director of GWSSB. ➤ Executive Vice President-Resorts operations of RWB, shareholder and share option holder of RWB.	Provision by GWSSB of management and promotion of customer loyalty programme and RWB Group's participation in the WorldCard Programme operated by GWSSB for another 3 years from 1 July 2004.	*21,000
E-Genting Sdn Bhd ("EGSB"), an indirect wholly-owned subsidiary of GB and RWB.	GB's Directors' interests in RWB as described above  <i>Mr Justin Tan Wah Joo</i> ➤ Director of EGSB. ➤ Share option holder of GB. ➤ Executive Director and share option holder of RWB.  <i>Ms Chiew Sow Lin</i> ➤ Director of EGSB. ➤ Shareholder and share option holder of GB. ➤ Shareholder of RWB.	Provision of information technology consultancy, development, implementation, support and maintenance service for SAP system, Data Centre Shared Services, Dynamic Reporting System and other management services for 3 years, from year 2004  Software development and information technology implementation services	*41,000  11,500 52,500
Genting Information Knowledge Enterprise Sdn Bhd ("GIKE"), an indirect wholly-owned subsidiary of GB and RWB.	GB's Directors' interests in RWB as described above  <i>Mr Justin Tan Wah Joo</i> ➤ Director of GIKE. ➤ Share option holder of GB. ➤ Executive Director and share option holder of RWB.  <i>Ms Chiew Sow Lin</i> ➤ Director of GIKE. ➤ Shareholder and share option holder of GB. ➤ Shareholder of RWB.	Provision of information technology, development, implementation, support, rental of equipment and maintenance services for another 3 years from year 2004  Provision of Customer Interaction Centre services for reservation of rooms, show, theme park, etc. for another 3 years from 1 July 2004	*20,000  *25,000 45,000
Genting Sanyen Industrial Paper Sdn Bhd ("GSIP"), an indirect 97.7% owned subsidiary of GB and RWB a 56.8% owned subsidiary of GB.	GB's Directors' interests in RWB as described above.  <i>Tan Sri Wan Sidek bin Haji Wan Abdul Rahman</i> ➤ Director of GSIP and RWB.	Rental by RWB of information technology servers from GSIP.  Supply by GSIP of paper boxes to RWB's food and beverage outlets	96  75 171
GB and its subsidiaries; and RWB	GB's Directors' interests in RWB as described above	Purchase by GB and its subsidiaries of air tickets from RWB and limousine services.	1,300
Total			<b>124,002</b>

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2004/*Contract Value RM'000
<b>(B) TRANSACTIONS BETWEEN THE COMPANY AND/OR SUBSIDIARIES AND ASIATIC DEVELOPMENT BERHAD GROUP</b>			
GB and Asiatic Development Berhad ("ADB"), a 54.9% owned subsidiary of GB and ADB's subsidiaries (ADB Group)	<p><i>Tan Sri Lim Goh Tong</i></p> <ul style="list-style-type: none"> <li>➤ Past director of GB and ADB who is a share option holder of both GB and ADB and the father of Tan Sri Lim Kok Thay.</li> </ul> <p><i>Tan Sri Lim Kok Thay</i></p> <ul style="list-style-type: none"> <li>➤ Chairman, President and Chief Executive, shareholder and share option holder of GB.</li> <li>➤ Director, shareholder and share option holder of ADB.</li> <li>➤ A son of Tan Sri Lim Goh Tong</li> </ul> <p><i>Tan Sri Mohd Amin bin Osman</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB and ADB.</li> </ul> <p><i>Mr Quah Chek Tin</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director of GB and director of ADB.</li> <li>➤ Shareholder and share option holder of GB.</li> </ul>	Provision by GB of shared services to ADB Group covering secretarial, treasury, tax and other services.	776
Setiakahaya Sdn Bhd ("SSB"), a 50% associate of GB and 50% associate of ADB which in turn is a 54.9% owned subsidiary of GB	<p>GB's Directors' interests in ADB as described above.</p> <p><i>Mr Yong Chee Kong</i></p> <ul style="list-style-type: none"> <li>➤ Director of SSB and share option holder of ADB.</li> </ul>	Rental payable by ADB to SSB for the provision of a staff holiday bungalow in Kuantan	20
Genting Management and Consultancy Services Sdn Bhd ("GMC"), a wholly-owned subsidiary of GB and ADB, a 54.9% owned subsidiary of GB.	GB's Directors' interests in ADB as described above.	Provision by GMC of share registration services to ADB at a monthly fee of RM1,000/-	12
EGHSB (a wholly-owned subsidiary of GB) and its subsidiaries ("E-Genting Group") and ADB, a 54.9% owned subsidiary of GB.	GB's Directors' interests in ADB as described above	<p>Provision by E-Genting Group of the following to ADB:</p> <ul style="list-style-type: none"> <li>➤ Information Technology ("IT") management, maintenance and technical support services from 1/1/2004 to 31/12/2006</li> <li>➤ Rental of equipment and related services from 1/1/2004 to 31/12/2006</li> <li>➤ Provision of IT maintenance and support services from 1/1/2004 to 31/12/2006</li> <li>➤ Software development cost</li> <li>➤ Implementation costs for new software</li> </ul>	<p>*2,125</p> <p>*960</p> <p>*416</p> <p>100</p> <p>2,290</p> <hr/> <p>5,891</p>
<b>Total</b>			<b>6,699</b>

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2004/*Contract Value RM'000
<b>(C) TRANSACTIONS INVOLVING THE COMPANY AND/OR ITS SUBSIDIARY COMPANIES AND KEY MANAGEMENT PERSONNEL OF THE COMPANY OR THE SUBSIDIARY COMPANIES AS THE CASE MAY BE</b>			
Genting Sanyen Industrial Paper Sdn Bhd ("GSIP"), an indirect 97.7% owned subsidiary of GB and PC Installation & Contracting Sdn Bhd ("PC")	<i>Tun Mohammed Hanif bin Omar</i> ➤ Deputy Chairman, shareholder and share option holder of GB whose son-in-law Encik Ibrahim bin Othman is an executive director and a substantial shareholder of PC.	Provision by PC of mechanical, electrical and installation services to GSIP	1,079