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## **General Announcement**

Submitted by **GENTING** on **02/07/2004 05:04:54 PM**

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**(Submitted)**

### **GENTING OIL & GAS LIMITED ("GOGL") - PRODUCTION SHARING CONTRACT BETWEEN SANYEN OIL & GAS LTD, A WHOLLY-OWNED SUBSIDIARY OF GOGL AND BPMIGAS**

Genting Oil & Gas Limited ("GOGL"), a subsidiary of Genting Berhad, is pleased to announce that its wholly owned subsidiary Sanyen Oil & Gas Ltd ("SOGL") has signed a 30-year Production Sharing Contract ("PSC") with BPMIGAS on 29th June 2004 for the Anambas Block in West Natuna, Indonesia.

SOGL will operate and hold a 100% interest in the Anambas PSC. The work programme for the first three years of the exploration period of this PSC will include the acquisition of new 3D seismic data and the drilling of one exploration well.

The Anambas Block is over 3,200 square kilometers in size, and is located within the gas-prone area of West Natuna. Pipelines that supply gas to Singapore and Malaysia pass through the block.

GOGL is pleased to be able to undertake new exploration activities in Indonesia following the sale of its Muturi PSC interest in July 2001.

Notes: BPMIGAS is the Executive Agency for Upstream Oil and Gas Business in Indonesia.

Yours faithfully

**GENTING BERHAD**

**DR. R. THILLAINATHAN**

*Executive Director and Chief Operating Officer*