



Form Version 2.0

## General Announcement

Submitted by **GENTING** on 02/09/2004 05:25:41 PM

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**(Submitted)**

### **GENTING BERHAD ("GENTING" OR "THE COMPANY")**

### **RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

#### **1. INTRODUCTION**

The Board of Directors of Genting wishes to announce that on 1 September 2004, Genting International PLC ("GIPLC"), a 64.3% owned subsidiary of Genting and Resorts World Bhd ("RWB"), a 56.8% owned subsidiary of Genting have entered into an International Sales Agreement and an International Marketing Agreement for the provision by GIPLC of international sales and international marketing services for the Genting Highlands Resort owned by the RWB Group for a period of 5 years commencing 1 September 2004 and terminating on 31 August 2009. The transactions contemplated in the aforesaid agreements are of a revenue or trading nature, which are necessary for the day-to-day operations of the RWB Group ("Recurrent Transactions").

#### **2. DETAILS OF THE RECURRENT TRANSACTIONS**

Genting is principally an investment holding and management company, whilst the principal activities of its subsidiary companies include leisure and hospitality, gaming and entertainment businesses, plantations, the generation and supply of electric power, property development and management, tours and travel related services, investments, manufacturing and trading in paper and paper related products and oil and gas exploration activities. The principal activities of its associated companies include cruise and cruise related operations and the generation and supply of electric power.

The rates of charges for the Recurrent Transactions were arrived at on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in the Table attached.

#### **3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS**

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of Genting, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the Genting Group.

#### **4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

The interests of the Directors of Genting who have interest in the Recurrent Transactions are set out in the Table attached. Save as disclosed in the Table and as far as the Directors are aware, none of the other Directors or major shareholders of Genting or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

#### **5. DIRECTORS' RECOMMENDATION**

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best interests of the Company.

#### **6. APPROVAL REQUIRED**

The Recurrent Transactions do not require the approval of shareholders.

Yours faithfully

**GENTING BERHAD**

*Tan Wooi Meng*

*Group Company Secretary*

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value for the Contract Period RM'000
<p>Genting International PLC (“GIPLC”), an indirect 64.3% owned subsidiary of Genting Berhad (“GB”) and Resorts World Bhd (“RWB”), a 56.8% owned subsidiary of GB</p>	<p><i>Tan Sri Lim Goh Tong</i></p> <ul style="list-style-type: none"> <li>➤ Past director of GB and RWB who is a share option holder of GB and RWB and the father of Tan Sri Lim Kok Thay.</li> <li>➤ Preference unit holder of the Golden Hope Unit Trust (“GHUT”) of which Golden Hope Limited (“GHL”) acting as its trustee, is a substantial (20.99%) shareholder of GIPLC and has a deemed interest in the units of the GHUT by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT.</li> </ul> <p><i>Tan Sri Lim Kok Thay</i></p> <ul style="list-style-type: none"> <li>➤ Chairman, President &amp; Chief Executive, shareholder and share option holder of GB and RWB.</li> <li>➤ Chairman of GIPLC.</li> <li>➤ A preference unit holder of the GHUT of which GHL is acting as its trustee.</li> <li>➤ A director of GHL and has a deemed interest in the units of the GHUT by virtue of being beneficiary of a discretionary trust which holds the units in the GHUT.</li> </ul> <p><i>Tun Mohammed Hanif bin Omar</i></p> <ul style="list-style-type: none"> <li>➤ Deputy Chairman, shareholder and share option holder of both GB and RWB.</li> </ul> <p><i>Tan Sri Mohd Amin bin Osman</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB. Also a shareholder of RWB.</li> </ul> <p><i>Mr Quah Chek Tin</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB and Executive Director and Chief Operating Officer and shareholder of RWB.</li> <li>➤ Alternate Director of GIPLC.</li> </ul> <p><i>Mr Justin Tan Wah Joo</i></p> <ul style="list-style-type: none"> <li>➤ Managing Director and shareholder of GIPLC.</li> <li>➤ Executive Director and share option holder of RWB</li> <li>➤ Share option holder of GB.</li> </ul> <p><i>Tan Sri Dr Lin See Yan</i></p> <ul style="list-style-type: none"> <li>➤ Director of both GB and RWB</li> </ul>	<p>Provision by GIPLC to RWB, of international sales and international marketing services for the Genting Highlands Resort owned by the RWB Group for a 5 year period from 1 September 2004 to 31 August 2009</p>	<p>164,000</p>