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**General Announcement**

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**(Submitted)**

**RESORTS WORLD BHD ("RWB" OR THE "COMPANY")  
- RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING  
NATURE**

**1. INTRODUCTION**

The Board of Directors of RWB wishes to announce that RWB and/or its subsidiaries ("RWB Group" or the "Group") had entered or will enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations with certain related parties of RWB ("Recurrent Transactions").

**2. DETAILS OF THE RECURRENT TRANSACTIONS**

RWB is principally involved in a tourist resort business at Genting Highlands and its activities cover leisure and hospitality services, which comprise amusement, gaming, hotel and entertainment whilst the principal activities of its subsidiaries include property development and management, leisure and hospitality services, investments, time share ownership scheme, tours and travel related services. The principal activities of its associated company include cruise and cruise related operations.

RWB Group in the ordinary course of business, enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations with certain related parties of RWB. Such Recurrent Transactions have been carried out or will be carried out on an arm's length basis and on commercial terms which are not more favourable to the related party than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in Table 1.

**3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS**

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of RWB, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the RWB Group.

**4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

The interests of the Directors of RWB in the Recurrent Transactions are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of RWB or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

**5. DIRECTORS' RECOMMENDATION**

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best interests of the Company.

Yours faithfully  
**RESORTS WORLD BHD**

*Tan Sri Alwi Jantan*  
*Executive Director*

**SCHEDULE A**

Details of Recurrent Related Party Transactions are as follows:-

Table 1

| <b>Item No</b> | <b>Resorts World Bhd (“RWB”) &amp;/or its subsidiaries</b> | <b>Transacting Party</b>                 | <b>Nature of relationship</b>  | <b>Nature of Transaction</b>  | <b>Estimated Value for 2004 / Contract Value* (RM’000)</b> |
|----------------|--|--|--|---|--|
| 1.             | RWB & its subsidiaries                                     | Genting Berhad (“GB”) & its subsidiaries | <p>GB owns 56.79% equity interest in RWB.</p> <p>Genting (Labuan) Limited (“GLL”) is a wholly-owned subsidiary of GB.</p> <p>GHR Risk Management (Labuan) Limited (“GHRRM”) is a wholly-owned subsidiary of RWB.</p> <p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> <li>- Past director of GB and RWB who is a share option holder of both GB and RWB.</li> <li>- Father of Tan Sri Lim Kok Thay</li> </ul> <p>Tan Sri Lim Kok Thay</p> <ul style="list-style-type: none"> <li>- Chairman, president and chief executive, shareholder and share option holder of both GB and RWB.</li> <li>- A son of Tan Sri Lim Goh Tong.</li> </ul> <p>Tun Mohammed Hanif bin Omar</p> <ul style="list-style-type: none"> <li>- Deputy chairman, shareholder and share option holder of both GB and RWB.</li> </ul> <p>Mr Quah Chek Tin</p> <ul style="list-style-type: none"> <li>- Executive director, shareholder and share option holder of GB.</li> <li>- Executive director and chief operating officer and shareholder of RWB.</li> <li>- Director of both GLL and GHRRM</li> </ul> <p>Mr Justin Tan Wah Joo</p> <ul style="list-style-type: none"> <li>- Share option holder of GB</li> <li>- Executive director and share option holder of RWB.</li> </ul> <p>Tan Sri Dr Lin See Yan</p> <ul style="list-style-type: none"> <li>- Director of both GB and RWB.</li> </ul> <p>-</p> | <p>Provision of shared services by GB to RWB covering secretarial, treasury, tax and other services.</p> <p>Provision of accounts payable shared services by RWB to wholly-owned subsidiaries of GB.</p> <p>Provision of services by GLL to GHRRM to facilitate reinsurance business.</p> | <p>4,000</p> <p>28</p> <p>3</p>                            |

| Item No  | Resorts World Bhd ("RWB") &/or its subsidiaries | Transacting Party  | Nature of relationship  | Nature of Transaction   | Estimated Value for 2004 / Contract Value* (RM'000) |
|--|---|--|---|---|---|
| 2.   | RWB & its subsidiaries                          | E-Genting Holdings Sdn Bhd ("EGHSB") and its wholly-owned subsidiaries ("E-Genting Group") | EGHSB is a wholly-owned subsidiary of GB.   | Provision of management and promotion of customer loyalty programme by GWSSB; and RWB & its subsidiaries' participation in the WorldCard Programme operated by GWSSB for a period of 3 years from year 2004.    | 21,000*   |
|  |   |  | E-Genting Sdn Bhd ("EGSB") is a wholly-owned subsidiary of EGHSB.   | Provision of information technology consultancy, development, implementation, support, rental of equipments and maintenance services by GIKE and EGSB to RWB Group for a period of 3 to 4 years from year 2004. | 61,000*   |
|  |   |  | Genting Information Knowledge Enterprise Sdn Bhd ("GIKE") is a wholly-owned subsidiary of EGHSB.              | Software development and information technology implementation services by GIKE and EGSB.   | 11,500  |
|  |   |  | Genting WorldCard Services Sdn Bhd ("GWSSB") is a wholly-owned subsidiary of EGHSB.                           | Provision of Customer Interaction Centre services for reservation of rooms, show, theme park etc by GIKE for a period of 3 years from year 2004.  | 25,000*   |
|  |   |  | RWB's Directors' interests in GB as disclosed in (1) above.   |   |   |
|  |   |  | Mr Justin Tan Wah Joo<br>- Director of EGHSB, EGSB and GIKE.  |   |   |
| Total value of transactions with E-Genting Group |   |  |   |   | 118,500   |
| 3.   | RWB   | Genting Sanyen Industrial Paper Sdn Bhd ("GSIP")   | GSIP is a 97.7% indirectly owned subsidiary of GB.  | Rental of information technology servers from GSIP.   | 96  |
|  |   |  | RWB's Directors' interests in GB as disclosed in (1) above.   | Supply of paper boxes by GSIP.  | 75  |
|  |   |  | Tan Sri Dato' Wan Sidek bin Hj Wan Abdul Rahman<br>- Director of both RWB and GSIP.                           |   |   |
| Total value of transactions with GSIP            |   |  |   |   | 171   |
| 4.   | Resorts World Tours Sdn Bhd ("RWT")             | GB and its subsidiaries  | RWT is a wholly-owned subsidiary of RWB.  | Sale of air tickets and limousine services by RWT.  | 1,300   |
|  |   |  | RWB's Directors' interests in GB as disclosed in (1) above.   |   |   |
|  |   |  | Ms Chiew Sow Lin<br>- Shareholder and share option holder of GB<br>- Director of RWT<br>- Shareholder of RWB. |   |   |
| <b>Total value of transactions with GB Group</b> |   |  |   |   | <b>124,002</b>                                      |

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|---|---|---|--|---|---|
| 5.  | RWB and its subsidiaries                        | <p>Star Cruise Administrative Services Sdn Bhd ("SCASSB")</p> <p>Star Cruises Management Limited ("SCM")</p> <p>Star Cruise (C) Limited ("SC(C)")</p> | <p>RWT is a wholly-owned subsidiary of RWB.</p> <p>SCASSB, SCM and SC(C) are wholly-owned subsidiaries of Star Cruises Limited ("SCL"), an associated company of RWB.</p> <p>Tan Sri Lim Goh Tong</p> <ul style="list-style-type: none"> <li>- Preference unit holder of the Golden Hope Unit Trust ("GHUT") of which Golden Hope Limited ("GHL") acting as its trustee, is a substantial shareholder of SCL and has a deemed interest in the units of the GHUT by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT.</li> <li>- Past director of RWB who is a share option holder of RWB.</li> <li>- Father of Tan Sri Lim Kok Thay</li> </ul> <p>Tan Sri Lim Kok Thay</p> <ul style="list-style-type: none"> <li>- Chairman, president and chief executive officer, shareholder and share option holder of SCL; a director of GHL; and a preference unit holder of the GHUT and has a deemed interest in the units of the GHUT by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT.</li> <li>- Deemed interest in the shares of SCL through Goldsfine Investments Limited which Tan Sri Lim Kok Thay and his spouse each owns 50%.</li> <li>- Director of Joondalup Limited which is a shareholder of SCL and is wholly-owned by GHL.</li> <li>- Chairman, president and chief executive, shareholder and share option holder of RWB.</li> <li>- A son of Tan Sri Lim Goh Tong.</li> </ul> <p>Mr Justin Tan Wah Joo</p> <ul style="list-style-type: none"> <li>- Shareholder and share option holder of SCL.</li> <li>- Executive director and share option holder of RWB.</li> </ul> | <p>Sale of air tickets, limousine &amp; chartered bus services by RWT to SCASSB.</p> <p>The arrangement of joint promotion and marketing programmes and reciprocal recognition of customer loyalty cards pursuant to the agreement entered between RWB and SCM and the Addendum I of the agreement entered between RWB, SCM, SC(C) and GWSSB.</p> | <p>3,400</p> <p>-</p>                               |
| <b>Total value of transactions with SCL Group</b> |   |   |  |   | <b>3,400</b>  |

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|--|--|--|--|---|--|
| 6.   | RWB and its subsidiaries                                   | Genting Centre of Excellence Sdn Bhd ("GCE") | GCE is a 70% owned subsidiary of RWB.<br><br>Tan Sri Alwi Jantan<br>- Executive director, shareholder and share option holder of RWB.<br>- Director and shareholder of GCE.  | Provision of training services by GCE   | 2,400  |
| <b>Total value of transactions with GCE</b>  |  |  |  |   | <b>2,400</b>   |
| 7.   | RWB and its subsidiaries                                   | Genting Development Sdn Bhd ("GDSB")         | Genting Utilities & Services Sdn Bhd ("GUSS") is a wholly-owned subsidiary of RWB<br><br>Tan Sri Lim Goh Tong<br>- Director of GDSB.<br>- Spouse of Puan Sri Lim (nee Lee) Kim Hua, a director and shareholder of GDSB.<br>- Past director of RWB who is a share option holder of RWB.<br>- Father of Tan Sri Lim Kok Thay.<br><br>Tan Sri Lim Kok Thay<br>- Chairman, president and chief executive, shareholder and share option holder of RWB.<br>- A son of Tan Sri Lim Goh Tong and Puan Sri Lim (nee Lee) Kim Hua.<br><br>Colonel (R) Dato' Cheng Wah<br>- Director of both GUSS and GDSB. | Rental of premises for the period from September 2003 to August 2006 by GDSB to GCE.<br><br>Rental of land by GDSB to GUSS. | 2,012*<br><br>227  |
| <b>Total value of transactions with GDSB</b> |  |  |  |   | <b>2,239</b>   |
| 8.   | RWB  | Oriregal Creations Sdn Bhd ("OCSB")          | Tan Sri Lim Goh Tong<br>- Spouse of Puan Sri Lim (nee Lee) Kim Hua, a director and shareholder of OC.<br>- Past director of RWB who is a share option holder of RWB<br>- Father of Tan Sri Lim Kok Thay<br><br>Tan Sri Lim Kok Thay<br>- Chairman, president and chief executive, shareholder and share option holder of RWB.<br>- A son of Tan Sri Lim Goh Tong and Puan Sri Lim (nee Lee) Kim Hua.   | Rental of premises by RWB to OCSB.  | 1,200  |
| <b>Total value of transactions with OCSB</b> |  |  |  |   | <b>1,200</b>   |