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General Announcement

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(Submitted)

ANNOUNCEMENT ON THE PARTICIPATING INTEREST OF GENTING OIL SALAWATI PTE LTD IN THE PRODUCTION SHARING CONTRACT OF PEARL-OIL (SALAWATI) LIMITED

On 15th January 2005, Genting Oil & Gas Ltd., through its 100% owned subsidiary, Genting Oil Salawati Pte. Ltd., signed agreements with PEARL-OIL (Salawati) Limited ("Pearl") to acquire 49.99% of the participating interest in the Pearl operated Indonesian West Salawati Production Sharing Contract ("PSC") pending all necessary approvals from the Indonesian Government.

Yours faithfully

GENTING BERHAD

Tan Wooi Meng

Group Company Secretary