



GENTING INTERNATIONAL P.L.C.

(incorporated in the Isle of Man No. 24706)

PRESS RELEASE

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FOR IMMEDIATE RELEASE

INTERNATIONAL

Genting International PLC IPO generated very strong demand from retail and institutional investors

- ▣ ***Public offer tranche was 13.8 times subscribed – retail investors rewarded with 98.5% allocation of Over-allotment Shares***
- ▣ ***Over 22,000 IPO applications received – the highest number of applications received this year for a non-REIT offering***
- ▣ ***Strong institutional investors' demand with placement tranche 7.8 times subscribed – Prudential and Fidelity among institutional investors***

Singapore, 9 December 2005 – Genting International PLC (“Genting International”), an integrated resorts specialist, announced today that its initial public offering (“IPO”) has been very well-received, attracting very strong demand for both the public and placement tranches.

Genting International will be issuing up to 1 billion new shares comprising:

- a) 800 million new shares (comprising 50 million Public Offer Shares and 750 million Placement Shares) to the public, institutional and other investors in Singapore and elsewhere at the offer price of S\$0.35 per share.
- b) 103.4 million new shares pursuant to an Over-allotment Option granted by Genting International to DBS Bank (the Stabilising Manager) to subscribe for and/or procure subscription for up to 103.4 million additional new shares solely for the purpose of covering over-allotments (if any).
- c) 96.6 million new shares to Philean Capital Limited, HPL Investors Pte Ltd, Monconcept Investments Pte Ltd and Augsburg Investments Limited as Strategic Investors pursuant to subscription agreements entered into with Genting International to subscribe for these new shares at the offer price of \$0.35 per share.

The Genting International IPO was launched on 2 December 2005. At the close of the Public Offer at 12:00 noon on 8 December 2005, there were 22,065 applications for a total of 691 million Public Offer Shares. This is the largest number of applications received this year for a non-REIT offering. The Public Offer attracted application monies exceeding S\$240 million. Based on the public offer size of 50 million shares, the Public Offer was 13.8 times subscribed.

Due to the very strong demand from retail investors, Genting International has decided to over-allot 101.9 million shares to the public offer tranche as a reward to retail investors. In addition, instead of the traditional balloting process, it has decided to adopt a scale-back allocation such that all investors under the Public Offer who have shown support for the Offering will be allocated shares.

The placement tranche also received overwhelming support from institutional investors. Through a bookbuilding exercise, it attracted interest of more than 150 institutions globally with the placement book being 7.8 times covered. About 1.5 million shares from the Over-allotment Option have been allocated to the placement tranche.

Demand was received from various local and international funds following investor roadshows in Singapore, Hong Kong, the UK and continental Europe. Prudential Asset Management Ltd and Fidelity International Investment Management have applied for and have been allotted 70 million and 60 million placement shares respectively.

Executive Chairman Tan Sri Lim Kok Thay said, "Genting International is very encouraged with the tremendous demand generated from both the retail and institutional investment communities for our new shares. We are particularly heartened by the strong level of support that the investing public in Singapore have given to our IPO."

Through this exercise, Genting International will raise an aggregate of about S\$350 million in gross proceeds from the 1 billion new shares to be issued.

Tan Sri Lim said, "The funds raised will further strengthen our financial standing and ensure Genting International is well positioned to tap on new opportunities in the leisure, hospitality and gaming industries. The IPO also significantly increases the free float of the Company's shares from about 8% previously to more than 23%. This will improve the share liquidity of our stock. We will continue to grow our business and enhance value for our shareholders."

DBS Bank is the Global Co-ordinator of the IPO. DBS Bank, CIMB-GK Securities, CLSA and Merrill Lynch are the Joint Lead Underwriters and Bookrunners.

Genting International's shares will be traded in board lots of 1,000 shares on the Main Board of the Singapore Exchange in Singapore Dollars. Trading is expected to commence on **12 December 2005, 9.00 a.m.** on a "ready" basis. Further details on share allocations will be published in *The Straits Times* on 10 December 2005.

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MORE INFORMATION ON GENTING INTERNATIONAL:

Profile

Genting International is the international leisure investment, marketing and operating division of the Genting Group, one of Asia's best managed multinationals. Its principal activities include:

- **Development and/or acquisition of integrated resorts** – Genting International has established and developed well acclaimed integrated resorts in Australia, the Bahamas, and the Philippines and is active in identifying new opportunities to acquire interests in and to develop integrated resorts.
- **Casino operations** – Genting International operates Maxims Casino Club, an exclusive high-end casino in Kensington, London. It also has a 20% interest in Stanley Leisure and a 29.8% interest in London Clubs International (“LCI”). Stanley Leisure is one of the largest casino operators in the UK with a total of 41 casinos while LCI is an operator of seven casinos in the UK as well as casinos in Egypt and South Africa.
- **International sales and marketing services** – As the exclusive international sales and marketing co-ordinator of Genting Highlands Resort in Malaysia, Genting International manages and maintains sales offices in various countries such as Hong Kong, Singapore, Thailand and India, as well as appoints preferred sales agents in other jurisdictions.
- **IT application related services** – Genting International provides IT application related services to the Genting Group and third parties through the eGenting platform. It also administers and manages WorldCard, the customer loyalty programme for the leisure and hospitality business of the Genting Group, which has over 1.9 million members across Asia.

Financial Highlights

Genting International registered 1H2005 revenue of US\$19.4 million compared to US\$9.0 million for 1H2004. Its 1H2005 profit after tax amounted to US\$17.8 million compared to US\$7.8 million for 1H2004. Genting International has a strong balance sheet with no gearing and a cash position of US\$223.3 million as at 30 September 2005.

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