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## **General Announcement**

Submitted by **RESORTS WORLD** on 31/05/2005 06:12:18 PM

Reference No **RW-050531-5A9D5**

**(Submitted)**

### **RESORTS WORLD BHD ("RWB") SUBSCRIPTION FOR ADDITIONAL ORDINARY SHARES OF RM1/- EACH IN GENTING INTI EDUCATION SDN BHD**

#### **1. INTRODUCTION**

The Board of Directors of the Company wishes to announce that Genting INTI Education Sdn Bhd ("Genting INTI"), an associate of Genting Irama Sdn Bhd ("GISB"), which in turn is a wholly-owned subsidiary of the Company, has on 30 May 2005 increased its issued and paid-up share capital by allotting at par 2,800,000 ordinary shares of RM1/- each. GISB has subscribed for an additional 950,000 ordinary shares of RM1/- each in Genting INTI. Upon the subscription of shares by GISB, GISB will hold 1,050,000 ordinary shares of RM1/- each representing 35% of the enlarged issued and paid-up share capital of Genting INTI.

The new shares issued and allotted rank pari passu, in all respect with the existing Genting INTI's ordinary shares save and except that they will not be entitled to any dividends, rights, allotments and/or other distributions, the date of which precedes the date of allotment.

Genting INTI was incorporated in Malaysia on 21 July 2004 and its issued and paid-up share capital after the allotment is RM3,000,000/- comprising 3,000,000 ordinary shares of RM1/- each. Genting INTI is a joint-venture with INTI Higher Learning Centre Sdn Bhd for the purpose of operating a college to offer tertiary and vocational education for the tourism, leisure and hospitality industry.

#### **2. FINANCIAL EFFECTS**

The aforesaid subscription will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of RWB, and is not expected to have any material effect on the net tangible assets per share and earnings per share of RWB Group for the financial year ending 31 December 2005.

#### **3. DIRECTORS' AND MAJOR SHAREHOLDINGS' INTERESTS**

None of the Directors or major shareholders of RWB or persons connected to them has any interest, direct or indirect, in the aforesaid subscription.

#### 4. **APPROVALS REQUIRED**

The aforesaid subscription is not subject to the approval of RWB's shareholders or the relevant authorities.

Yours sincerely

**RESORTS WORLD BHD**

Tan Wooi Meng  
Group Company Secretary