



Form Version 2.0

## General Announcement

Submitted by **GENTING** on 14/09/2005 05:12:09 PM

Reference No **GG-050914-32882**

**(Submitted)**

### **GENTING BERHAD ("GENTING" OR "THE COMPANY")**

### **RECURRENT RELATED PARTY TRANSACTION OF A REVENUE OR TRADING NATURE**

#### **1. INTRODUCTION**

The Board of Directors of Genting wishes to announce that a subsidiary of the Company has entered into a recurrent related party transaction of a revenue or trading nature, which is necessary for its day-to-day operations with a related party of Genting ("Recurrent Transactions").

#### **2. DETAILS OF THE RECURRENT TRANSACTION**

Genting is principally an investment holding and management company, whilst the principal activities of its subsidiary companies include leisure and hospitality, gaming and entertainment businesses, plantations, the generation and supply of electric power, property development and management, tours and travel related services, investments, manufacturing and trading in paper and paper related products and oil and gas exploration activities. The principal activities of its associated companies include cruise related operations and the generation and supply of electric power.

Oakwood Sdn Bhd, a wholly-owned subsidiary of Genting and whose principal activities include property investment and management, in the ordinary course of business has entered into a recurrent related party transaction of a revenue or trading nature, which is necessary for the day-to-day operations with a related party of Genting. Such Recurrent Transaction is carried out on an arm's length basis and on commercial terms which are not more favourable to the related party than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transaction is disclosed in the Tables attached.

#### **3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTION**

The Recurrent Transaction will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of Genting, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the Genting Group.

#### **4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

The interests of the Directors of Genting who have interest in the Recurrent Transaction are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of Genting or persons connected to them has any interest, direct or indirect, in the Recurrent Transaction.

5. **DIRECTORS' RECOMMENDATION**

The Directors, after due consideration of all aspects of the Recurrent Transaction, are of the opinion that the Recurrent Transaction is in the best interests of the Company.

6. **APPROVAL REQUIRED**

The Recurrent Transaction do not require the approval of shareholders.

Yours faithfully  
**GENTING BERHAD**

*Tan Wooi Meng*  
*Group Company Secretary*

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

<i>Genting &amp;/or its subsidiaries</i>	<i>Transacting party</i>	<i>Nature of relationship</i>	<i>Nature of transaction</i>	<i>Value/Estimated Value for the period from 1/3/2005 to 28/2/2006 (RM'000)</i>
Oakwood Sdn Bhd ("Oakwood") a wholly-owned subsidiary of Genting ("GB").	Southern Investment Bank Berhad ("SIBB")	Tan Sri Lim Kok Thay Chairman, President and Chief Executive, shareholder and share option holder of GB Brother-in-law of Tan Sri Tan Teong Hean, who is the Chief Executive Director and a substantial shareholder of Southern Bank Berhad, which is the holding company of SIBB.	Rental of office space inclusive of service charges at Wisma Genting by SIBB from Oakwood  Extension of services connected to the rental of the office space as may be required by SIBB	1,054.5  129.3