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## General Announcement

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**(Submitted)**

### **ANNOUNCEMENT OF NEW WELL 'ZG10-8' PLACED ONTO PRODUCTION AT ZHUANGXI BURIED HILL OILFIELD, CHINA**

Genting Oil & Gas Limited, an indirect 95% owned subsidiary of Genting Berhad, through its 100% owned subsidiary, Genting Oil & Gas (China) Limited is pleased to announce the successful placing onto production of its second newly drilled development well 'ZG10-8' within the Zhuangxi Buried Hill Oilfield.

'ZG10-8' was recently drilled to a total depth of 4,721m in Pre-Cambrian (Archean) granitic gneiss. The open hole Ordovician to Pre-Cambrian section has been placed on natural flow at around 87 tonnes of fluid per day, which with the current 34% water-cut, equates to about 57 tonnes of oil (around 390 barrels of oil) per day.

The results of ZG10-18 and ZG10-8 are likely to lead to additional drilling this year into the Pre-Cambrian and Ordovician within the south of the field. A new sidetrack well 'ZG13-1ST' will begin drilling in the north of the field within the next few days.

Yours faithfully

**GENTING BERHAD**

*Tan Wooi Meng*

*Group Company Secretary*

Note to Editors : Genting Oil & Gas (China) Limited is the operator and 100% interest holder in the Zhuangxi Buried Hill Oilfield Petroleum Contract. This contract was signed with Sinopec, the Chinese state oil company in 1999. Zhuangxi Buried Hill Oilfield is located in the Shengli Oilfield region of Shandong Province, China.