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## General Announcement

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**(Submitted)**

### **GENTING BERHAD ("GENTING" OR "THE COMPANY")**

### **RECURRENT RELATED PARTY TRANSACTIONS OF A REVENUE OR TRADING NATURE**

#### **1. INTRODUCTION**

The Board of Directors of Genting wishes to announce that the Company and/or its subsidiaries ("Genting Group" or the "Group") had entered or will enter into recurrent related party transactions of a revenue or trading nature, which are necessary for its day-to-day operations with certain related parties of Genting ("Recurrent Transactions").

#### **2. DETAILS OF THE RECURRENT TRANSACTIONS**

Genting is principally an investment holding and management company, whilst the principal activities of its subsidiaries include leisure and hospitality, gaming and entertainment businesses, plantations, the generation and supply of electric power, property development and management, tours and travel related services, investments, manufacturing and trading in paper and paper related products and oil and gas exploration activities. The principal activities of its associated companies include cruise and cruise related operations and the generation and supply of electric power.

The Genting Group in the ordinary course of business enter into recurrent related party transactions of a revenue or trading nature, which are necessary for the day-to-day operations with certain related parties of Genting. Such Recurrent Transactions have been carried out or will be carried out on an arm's length basis and on commercial terms which are not more favourable to the related parties than those generally available to the public and which will not be detrimental to the minority shareholders of the Company. The Recurrent Transactions are disclosed in Table 1.

#### **3. FINANCIAL EFFECTS OF THE RECURRENT TRANSACTIONS**

The Recurrent Transactions will not have any effect on the issued and paid-up share capital and substantial shareholders' shareholdings of Genting, and is not expected to have a material effect on the net tangible assets per share and earnings per share of the Genting Group.

#### **4. DIRECTORS' AND MAJOR SHAREHOLDERS' INTERESTS**

The interests of the Directors of Genting and its subsidiaries in the Recurrent Transactions are set out in Table 1. Save as disclosed in Table 1 and as far as the Directors are aware, none of the other Directors or major shareholders of Genting or persons connected to them has any interest, direct or indirect, in the Recurrent Transactions.

5. **DIRECTORS' RECOMMENDATION**

The Directors, after due consideration of all aspects of the Recurrent Transactions, are of the opinion that the Recurrent Transactions are in the best interests of the Company.

Yours faithfully  
**GENTING BERHAD**

***Tan Wooi Meng***  
*Group Company Secretary*

Table 1

## RECURRENT RELATED PARTY TRANSACTIONS

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2005/Contract Value RM'000
<b>(A) TRANSACTIONS INVOLVING THE COMPANY AND/OR SUBSIDIARIES AND RESORTS WORLD BHD</b>			
Genting Berhad (“GB”) and Resorts World Bhd (“RWB”), a 56.8% owned subsidiary of GB and RWB’s subsidiaries (“RWB Group”)	<p><i>Tan Sri Lim Kok Thay</i></p> <ul style="list-style-type: none"> <li>➤ Chairman, President and Chief Executive, shareholder and share option holder of both GB and RWB.</li> </ul> <p><i>Tun Mohammed Hanif bin Omar</i></p> <ul style="list-style-type: none"> <li>➤ Deputy Chairman, shareholder and share option holder of both GB and RWB.</li> </ul> <p><i>Dr. R. Thillainathan</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, Chief Operating Officer and share option holder of GB</li> <li>➤ Director of GLL and GHRRM</li> </ul> <p><i>Mr Quah Chek Tin</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB.</li> <li>➤ Executive Director, Chief Operating Officer and shareholder of RWB.</li> <li>➤ Director of GLL and GHRRM</li> </ul> <p><i>Tan Sri Mohd Amin bin Osman</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB.</li> <li>➤ Shareholder of RWB.</li> </ul> <p><i>Tan Sri Dr. Lin See Yan</i></p> <p>Director of both GB and RWB.</p>	<p>Provision by GB of shared services in relation to tax, treasury, internal audit, corporate affairs, secretarial and human resources to RWB Group.</p> <p>Provision by RWB of shared services in relation to purchasing and accounts payable functions to GB and its subsidiaries.</p> <p>Provision of services by GLL to GHRRM to facilitate reinsurance business.</p>	<p>4,000</p> <p>300</p> <p>3</p>
Oakwood Sdn Bhd (“Oakwood”), a wholly-owned subsidiary of GB and RWB, a 56.8% owned subsidiary of GB.	<p>GB’s Directors’ interests in RWB as described above.</p> <p><i>Mr Quah Chek Tin</i></p> <ul style="list-style-type: none"> <li>➤ Also a director of Oakwood.</li> </ul> <p><i>Ms Chiew Sow Lin</i></p> <ul style="list-style-type: none"> <li>➤ Director of Oakwood.</li> <li>➤ Shareholder of RWB.</li> <li>➤ Shareholder and share option holder of GB.</li> </ul>	<p>Rental by RWB of office space inclusive of service charges at Wisma Genting and extension of services connected to the rental of office space from Oakwood.</p> <p>Rental is for another 3 years commencing 1/1/2005 to 31/12/2007.</p>	<p>9,700</p>
GB and its subsidiaries and Resorts World Tours Sdn Bhd (“RWT”), a wholly-owned subsidiary of RWB, which in turn is a 56.8% owned subsidiary of GB	<p>GB’s Directors’ interests in RWB as described above.</p> <p><i>Ms Chiew Sow Lin</i></p> <ul style="list-style-type: none"> <li>➤ Shareholder and share option holder of GB</li> <li>➤ Director of RWT</li> <li>➤ Shareholder of RWB</li> </ul>	<p>Purchase by GB and its subsidiaries of air tickets from RWT and provision by RWT of limousine services to GB and its subsidiaries.</p>	<p>1,400</p>

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2005/Contract Value RM'000
E-Genting Holdings Sdn Bhd ("EGHSB") which is 80% owned by GB and 20% by RWB, and its relevant subsidiaries, E-Genting Sdn Bhd ("EGSB") and Genting Information Knowledge Enterprise Sdn Bhd ("GIKE"), both are wholly-owned subsidiaries of EGHSB ("EGH Group"), and RWB, a 56.8% owned subsidiary of GB.	<p>GB's Directors' interests in RWB as described above</p> <p><i>Mr Justin Tan Wah Joo</i></p> <ul style="list-style-type: none"> <li>➤ Director of EGSB, EGHSB and GIKE</li> <li>➤ Share option holder of GB</li> <li>➤ Executive Director and share option holder of RWB.</li> </ul> <p><i>Ms Chiew Sow Lin</i></p> <ul style="list-style-type: none"> <li>➤ Director of EGSB, EGHSB and GIKE</li> <li>➤ Shareholder and share option holder of GB</li> <li>➤ Shareholder of RWB</li> </ul>	<p>Provision of Software development, information technology implementation and other related services by EGH Group to RWB.</p> <p>Provision of information technology technical support services by EGH Group at the Genting Highlands Resort owned by RWB for a period of 3 years from Year 2005.</p>	<p>20,000</p> <p>10,000</p>
Genting Sanyen Industrial Paper Sdn Bhd ("GSIP"), an indirect 97.7% owned subsidiary of GB and RWB a 56.8% owned subsidiary of GB.	<p>GB's Directors' interests in RWB as described above</p> <p><i>Tan Sri Wan Sidek bin Hj Wan Abdul Rahman</i></p> <ul style="list-style-type: none"> <li>➤ Director of GSIP and RWB.</li> </ul>	Supply by GSIP of paper boxes to RWB's food and beverage outlets.	75
Total			<b>45,478</b>
<b>(B) TRANSACTIONS BETWEEN THE COMPANY AND/OR SUBSIDIARIES AND ASIATIC DEVELOPMENT BERHAD GROUP</b>			
GB and Asiatic Development Berhad ("ADB"), a 54.8% owned subsidiary of GB and ADB's subsidiaries ("ADB") Group	<p><i>Tan Sri Lim Kok Thay</i></p> <ul style="list-style-type: none"> <li>➤ Chairman, President and Chief Executive, shareholder and share option holder of GB.</li> <li>➤ Director, shareholder and share option holder of ADB.</li> </ul> <p><i>Tan Sri Mohd Amin bin Osman</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director of GB.</li> <li>➤ Chairman of ADB</li> <li>➤ Shareholder and share option holder of GB and ADB.</li> </ul> <p><i>Mr Quah Chek Tin</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director of GB and director of ADB.</li> <li>➤ Shareholder and share option holder of GB.</li> </ul>	Provision by GB of shared services to ADB Group covering secretarial, treasury, tax and other services.	783
Setiakahaya Sdn Bhd ("SSB"), a 50% associate of GB and 50% associate of ADB which in turn is a 54.8% owned subsidiary of GB	<p>GB's Directors' interests in ADB as described above.</p> <p><i>Mr Yong Chee Kong</i></p> <ul style="list-style-type: none"> <li>➤ Director of SSB and share option holder of ADB.</li> </ul>	Rental payable by ADB to SSB for the provision of a staff holiday bungalow in Kuantan	19

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2005/Contract Value RM'000
Genting Management and Consultancy Services Sdn Bhd ("GMC"), a wholly-owned subsidiary of GB and ADB, a 54.8% owned subsidiary of GB.	GB's Directors' interests in ADB as described above.	Provision by GMC of share registration services to ADB	12
E-Genting Sdn Bhd ("EGSB"), a wholly-owned subsidiary of EGHSB, which in turn is owned 80% by GB and 20% by RWB, a 56.8% owned subsidiary of GB and ADB, a 54.8% owned subsidiary of GB.	GB's Directors' interests in ADB as described above	Amount payable by ADB to EGSB for satellite internet services for 5 years from 1/1/2005 to 31/12/2009.	654
		Subscription fee for virtual private network.	6
		Software development cost.	100
Oakwood Sdn Bhd ("Oakwood"), a wholly-owned subsidiary of GB, and ADB, a 54.8% owned subsidiary of GB.	GB's Directors' interests in ADB as described above  <i>Mr Quah Chek Tin</i> ➤ Also a director of Oakwood.	Rental payable by ADB to Oakwood for the extension of the tenancy of office space at Wisma Genting for 3 years commencing 1/1/05 to 31/12/07.	2,519
		Provision of services in relation to the tenancy of office space.	419
Puncak Singa (M) Sdn Bhd ("PSM"), an indirect 97.7% owned subsidiary of GB, and Asiatic Oil Mills (WM) Sdn Bhd ("AOMWM") (formerly known as Ayer Item Oil Mill Sdn Bhd), a wholly-owned subsidiary of ADB, a 54.8% owned subsidiary of GB.	GB's Directors' interests in ADB as described above	Rental payable by PSM to AOMWM for the renting of land in Machap, District of Kluang for 3 years from 1/1/05 to 31/12/07.	128
		Purchase by PSM of empty fruit bunches ("EFB") from AOMWM for 3 years from 1/1/05 to 31/12/07.	540
Total			<b>5,180</b>

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2005/Contract Value RM'000
<b>(C) TRANSACTIONS INVOLVING THE COMPANY AND/OR ITS SUBSIDIARIES AND ASSOCIATED COMPANIES</b>			
<p>E-Genting Holdings Sdn Bhd (“EGHSB”), which is owned 80% by GB and 20% by RWB and Star Cruises Limited (“SCL”), a 36.35% associated company in the Genting Group</p>	<p><i>Tan Sri Lim Kok Thay</i></p> <ul style="list-style-type: none"> <li>➤ Chairman, President and Chief Executive, shareholder and share option holder of GB.</li> <li>➤ Chairman, President and Chief Executive Officer of SCL and a shareholder and share option holder of SCL.</li> <li>➤ has a deemed interest in the units of the Golden Hope Unit Trust (“GHUT”) of which Golden Hope Limited (“GHL”) is acting as its trustee, by virtue of being a beneficiary of a discretionary trust which holds the units in the GHUT. He is also a director of GHL and Joondalup Limited. GHL as trustee of the GHUT together with Joondalup Limited, which is wholly-owned by GHL, hold 50% of the issued share capital of SCL</li> </ul> <p><i>Tan Sri Mohd Amin bin Osman</i></p> <ul style="list-style-type: none"> <li>➤ Executive Director, shareholder and share option holder of GB.</li> <li>➤ Shareholder and share option holder of SCL.</li> </ul> <p><i>Mr Justin Tan Wah Joo</i></p> <ul style="list-style-type: none"> <li>➤ A director of EGHSB.</li> <li>➤ Managing director and shareholder of GIPLC.</li> <li>➤ Share option holder of GB.</li> <li>➤ Shareholder and share option holder of SCL.</li> </ul>	<p>Support services fees, software development &amp; other fees payable by SCL to EGHSB</p>	<p>684</p>
<p>Genting Management and Consultancy Services Sdn Bhd (“GMC”), a wholly-owned subsidiary of GB and SCL, a 36.35% associated company in the Genting Group</p>	<p>Interests of Tan Sri Lim Kok Thay and Tan Sri Mohd Amin bin Osman in GB and SCL as described above.</p>	<p>Provision by GMC of the following services to SCL :</p> <p>Share Registrar</p> <p>Shared Services</p>	<p>2</p> <p>527</p>

Transacting Parties	Nature and Extent of Interest of Interested Persons	Nature of Transaction	Estimated Value of recurrent RPTs for 2005/Contract Value RM'000
<p>Genting (NSW) Pty Ltd (“GNSWPL”), a wholly-owned subsidiary of Genting International PLC (“GIPLC”), which in turn is an indirect 64.3% owned subsidiary of GB and Star Cruise (Australia) Pty Ltd (“SCAPL”), a wholly-owned subsidiary of Star Cruise Management Limited which is a wholly-owned subsidiary of Star Cruises Limited (“SCL”), which in turn is a 36.35% associated company in the Genting Group</p>	<p>Interests of Tan Sri Lim Kok Thay, Tan Sri Mohd Amin bin Osman and Mr Justin Tan Wah Joo in GB and SCL as described above.</p> <p><i>Mr Justin Tan Wah Joo</i></p> <p>➤ Also a director of GNSWPL.</p>	<p>Provision by GNSWPL of management services to SCAPL</p>	<p>106</p>
Total			<b>1,319</b>