



Genting Berhad

PRESS RELEASE
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INTERNATIONAL

SUCCESSFUL ACQUISITIONS OF 4 POWER PLANTS IN CHINA BY THE GENTING GROUP

The Board of Directors of Genting Berhad is pleased to announce that its Power Division have successfully completed the acquisitions of 4 power plants located in China from the subsidiaries of El Paso Corporation, for a cash consideration of about USD69.9 million (about RM264.1 million at the exchange rate of USD1.00:RM3.78).

The acquisitions comprise:

- ☐ An approximate 26.2% indirect ownership interest in the 724 Megawatts (MW) Meizhou Wan power plant
- ☐ A 80% indirect ownership interest in the 76MW Nanjing power plant
- ☐ A 60% indirect ownership interest in the 109MW Suzhou power plant; and
- ☐ A 60% indirect ownership interest in the 42MW Wuxi power plant.

Other power-related assets of the Genting Group include a 58.6% stake in the 720MW Genting Sanyen Kuala Langat Power Plant in Malaysia, a 30% stake in the 368MW Lanco Kondapalli Power Plant in India, a 74% interest in Genting Lanco Power Private Ltd (an O&M company) and a 36.3% holding in Aban Power Company Ltd, which has commissioned a 113MW power plant in Tamil Nadu, India.

Tan Sri Lim Kok Thay (Chairman, President and Chief Executive of the Genting Group) said, "We are excited with our latest power plant acquisitions as they are our first power-related investments in China. The four power plants in China will expand and complement the existing power business of the Genting Group. And together with our other power plants, we are now a regional power player in the fast growing Asian countries of China, India and Malaysia. We will continue to grow our power-related business to be a leading power player in Asia."

More on the Genting Group:

The Genting Group (www.genting.com), is a collective name for Genting Berhad and its subsidiaries and associates. The Group comprises five listed entities (Genting Berhad, Resorts World Bhd, Asiatic Development Berhad, Genting International Plc and Star Cruises Limited) with a combined market capitalisation of over US\$9 billion.

The Genting Group has significant interests in the leisure & hospitality, power, plantation, property, manufacturing and oil & gas industries. The Power Division is led by Genting Power Holdings Limited, a wholly-owned subsidiary of Genting Berhad.

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