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General Announcement

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(Submitted)

ANNOUNCEMENT OF THE SUCCESSFUL ACQUISITIONS OF THE POWER PLANTS IN CHINA

The Board of Directors of Genting Berhad is pleased to announce that its Power Division have successfully completed the acquisitions of 4 power plants located in China from the subsidiaries of El Paso Corporation, for a cash consideration of USD69,880,698 (RM264,149,038 at the exchange rate of USD1.00 : RM3.78).

The acquisitions comprise:

An approximate 26.2% indirect ownership interest in the 724 Megawatts (MW) Meizhou Wan power plant

A 80% indirect ownership interest in the 76MW Nanjing power plant

A 60% indirect ownership interest in the 109MW Suzhou power plant; and

A 60% indirect ownership interest in the 42MW Wuxi power plant.

Arising from these acquisitions, the following companies became subsidiaries (and associated companies) of Genting Power China Limited:

<i>Name of Company</i>	<i>Effective % of Ownership</i>
El Paso Meizhou Wan Holding Company	100
Meizhou Wan Generating Company Ltd	35.5
Fujian Electric (Hong Kong) LDC	26.2
Fujian Pacific Electric Company Ltd (Republic of China)	26.2
Coastal Suzhou Investor Ltd	100
Coastal Suzhou Manager Ltd	100
Coastal Gusu Heat & Power Ltd	100
Coastal Suzhou Power Ltd	100
Suzhou Coastal Cogeneration Power Company Ltd. (China)	60
Coastal Wuxi Manager Ltd	100
Coastal Wuxi Investor Ltd	100
Coastal Wuxi Power Ltd	100
Coastal Wuxi New District Ltd	100
Wuxi Huada Gas Turbine Electric Power Company (China)	60
Coastal Nanjing Investor Ltd	100
Coastal Nanjing Manager Ltd	100
Coastal Nanjing Power Ltd	100
Nanjing Coastal Xingang Cogeneration Power Plant (China)	80

These acquisitions will expand and complement the existing power business of the Genting Group. Other power related assets of the Genting Group include a 58.6% stake in the 720 MW Genting Sanyen Kuala Langat Power Plant in Malaysia, a 30% stake in the 368MW Lanco Kondapalli Power Plant in India, a 74% interest in Genting Lanco Power Private Ltd (an O&M company) and a 36.3% holding in Aban Power Company Ltd, which has commissioned a 113 MW power plant in Tamil Nadu, India.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect in the aforesaid acquisition.

Yours faithfully
GENTING BERHAD

DR. R. THILLAINATHAN
Executive Director & Chief Operating Officer