



Press Statement by the Genting Group

The following statement is issued in response to the Singapore Government's announcement today on the integrated resort.

The Genting Group welcomes the decision by the Singapore Government to proceed with the development of integrated resorts in Singapore and to call for firm proposals for the two sites at Marina Bayfront and Sentosa.

The Singapore integrated resort project presents a significant investment opportunity for the Genting Group. We have 40 years of management and operational excellence in the leisure, hospitality and gaming business in markets across Asia, Australia and the United Kingdom. Over the years, we have also developed a keen understanding of local sensitivities as well as of the global tourist mindset.

Genting has marketed successfully to customers worldwide while Star Cruises is already a major player in the in-bound tourism market here. We know what visitors in the region want and how best to cater to their needs. These factors put us in good stead to develop a successful integrated resort in Singapore, one which will have significant impact on receipts and employment in the tourism sector.

We are excited by the opportunity that the integrated resorts present and plan to submit firm proposals for the two sites when these are called. The Genting Group has brought onboard world-class partners like Universal Studios which will be our theme park partner for the Sentosa site. We have an equally compelling vision for the Marina Bayfront site.

We are fully committed to this opportunity and intend to propose a superlative and outstanding resort at each site that Singapore and Singaporeans can be truly proud of.

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