



GENTING INTERNATIONAL PUBLIC LIMITED COMPANY

(Incorporated in the Isle of Man with limited liability No. 24706C)

Disposal of investment in London Clubs International plc

Further to the announcement of 19 October 2006 in which the Board of Directors of Genting International plc ("**Genting International**") announced plans for the delisting of Stanley Leisure plc following its successful take over, Genting International is pleased to announce that its wholly-owned subsidiary, Palomino Limited, has on the 20 October 2006 entered into an agreement to sell 66,367,240 ordinary shares in London Clubs International plc ("**LCI Shares**"), representing approximately 29.6 per cent. of the issued share capital of London Clubs International plc, at a price of 135 pence in cash per LCI Share to Dagger Holdings Limited ("**Dagger Holdings**"), a wholly-owned subsidiary of Harrah's Entertainment, Inc.

The LCI Shares are to be transferred to Dagger Holdings on 25 October 2006 and in any event no later than 1 November 2006.

Dagger Holdings originally made an offer for all the shares in London Club International plc at an offer price of 125 pence per share and following the purchase of the LCI Shares has increased its offer to all shareholders to 135 pence per share. The revised offer represents a premium of 8 per cent. over the original offer by Dagger Holdings.

With the disposal of the LCI Shares, Genting International will focus on the growth and development of Stanley Leisure plc.

By order of the Board

Justin Tan Wah Joo
Managing Director

22 October 2006