



Genting International Public Limited Company

(Incorporated in the Isle of Man No. 24706C)

ANNOUNCEMENT

INCREASE IN THE PAID-UP CAPITALS OF NEDBY LIMITED, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY AND IN GENTING INTERNATIONAL INVESTMENT (UK) LIMITED, A WHOLLY-OWNED SUBSIDIARY OF NEDBY LIMITED

The Board of Directors of Genting International Public Limited Company ("GIPLC" or the "Company") wishes to announce that it has consolidated all the GIPLC Group shareholding interest in Stanley Leisure plc ("Stanley") in Genting International Investment (UK) Limited ("GIIUK"), an ultimate wholly-owned subsidiary of the Company. As a result, the paid-up capital of the following subsidiaries were effected on 13 October 2006:

- (i) The paid-up capital of Nedby Limited ("Nedby"), a wholly-owned subsidiary of the Company was increased from £2 to £26,676,577 by the issuance of 26,676,575 new ordinary shares of £1 each to the Company at a premium of £7.60 per share in satisfaction of the acquisition by Nedby of 26,676,575 ordinary shares of 25p each in Stanley at £8.60 per share ("Stanley Shares") from GIPLC.
- (ii) The paid-up capital of GIUK, a wholly owned subsidiary of Nedby, was increased from £2 to £26,676,577 by the issuance of 26,676,575 new ordinary shares of £1 each to Nedby at a premium of £7.60 per share in satisfaction of the acquisition by GIUK of the Stanley Shares from Nedby immediately following completion of the acquisition above.

The increase in the paid-up capital of Nedby and GIUK respectively is not expected to have a material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2006.

None of the directors or substantial shareholders of the Company and persons connected to them has any interest, direct or indirect, in the above increase in paid-up capitals of Nedby and GIUK other than through their respective shareholdings in the Company.

**For and on behalf of the Board of
GENTING INTERNATIONAL PUBLIC LIMITED COMPANY**

*Justin Tan Wah Joo
Managing Director*

16 October 2006