



Form Version 2.0

## General Announcement

Submitted by **GENTING** on 27-11-2006 07:15:27 PM

Reference No **GG-061127-AEAA1**

**(Submitted)**

- \* Type : **Announcement**
- \* Subject :  
**GENTING DISCOVERS OIL IN INDONESIA**

\* **Contents :-**

The Board of Directors of Genting Berhad is pleased to announce that its subsidiary Genting Oil & Gas Limited (“GOGL”) has successfully completed the drilling and testing of its two offshore Indonesia exploration wells, named Ande Ande Lumut – 2X-R (“AAL-2X-R”) and Ande Ande Lumut – 3X (“AAL-3X”), in which oil has been discovered. The two wells are part of a three-well drilling programme in West Natuna in Indonesia, close to the Malaysian border. The two wells are operated with a 100% interest by GOGL’s wholly owned subsidiary Genting Oil Natuna Pte Ltd (“GONPL”), under a Production Sharing Contract with BPMIGAS.

Well AAL-2X-R began its drilling activities on 24 September 2006 and reached a total depth of 1,356 meters on 4 October 2006. AAL-2X-R is located at the southern edge of the Ande Ande Lumut Oil Discovery. Well AAL-3X began its drilling activities on 20 October 2006 and reached a total depth of 1,290 meters on 3 November 2006. AAL-3X is located in the centre of the Ande Ande Lumut Oil Discovery, about 3 kilometers north of AAL-2X-R. Both wells intersected several oil-bearing sandstones.

A major testing programme was then undertaken on two of these sandstone reservoirs in order to flow oil to surface. The first flow test of an 8-meter sandstone reservoir produced oil at a restricted flow rate of 525 barrels of oil per day (“bopd”). The second flow test was performed across the upper part of a 19-meter thick oil column located within a 36-meter thick K Sand and this produced oil at a restricted flow rate of 1,210 bopd.

The results of these wells are extremely encouraging and further evaluation of these results will be undertaken to determine the oil reserves size and development potential of the Ande Ande Lumut Oil Discovery. A press release on the abovementioned is attached.



PR27Nov06.pdf

Yours faithfully  
**GENTING BERHAD**

**DR. R. THILLAINATHAN**  
*Executive Director*