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## General Announcement

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Submitting Merchant Bank (if applicable) : CIMB INVESTMENT BANK BERHAD (FORMERLY KNOWN AS COMMERCE INTERNATIONAL MERCHANT BANKERS BERHAD)

Submitting Secretarial Firm Name (if applicable) :

\* Company name : GENTING BERHAD

\* Stock name : GENTING

\* Stock code : 3182

\* Contact person : CHARMAINE CHEE/ELAINE LAM

\* Designation : MANAGER/EXECUTIVE

\* Type :  Announcement  Reply to query

\* Subject :  
GENTING BERHAD ("GENTING")

### PROPOSED PRIVATE PLACEMENT

#### \* Contents :-

We refer to the announcement dated 11 December 2006 in relation to Genting's proposed placement of new ordinary shares of RM0.50 each in Genting ("Genting Shares") ("Proposed Placement").

On behalf of Genting, CIMB Investment Bank Berhad (*formerly known as Commerce International Merchant Bankers Berhad*) is pleased to announce that the book-building process in relation to the Proposed Placement has completed.

The number of new Genting Shares to be issued under the Proposed Placement pursuant to the book-building process is 33 million Genting Shares ("**Placement Shares**") (which represents approximately 4.68% of Genting's issued and paid-up share capital). The issue price was fixed at RM31.50 per share (which represents a discount of approximately 0.6% to the 5-day volume-weighted average market price of Genting Shares up to 11 December 2006 of RM31.70 and a discount of approximately 1.6% to the closing price of Genting Shares on 11 December 2006 of RM32.00). The total proceeds raised from the placement of the Placement Shares is RM1,039.5 million. The Placement Shares have been fully allocated to investors.

The proforma effects of the above are set out in **Table 1**.

This announcement is dated 12 December 2006.

#### **NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA OR JAPAN**

*Securities may not be sold in the United States unless they are registered or are exempt from registration. Genting does not intend to register any portion of the Placement Shares in the United States or to conduct a public offering in the United States. This announcement is not for distribution, directly or indirectly, into the United States, Canada or Japan. These materials are not an offer for sale of, or the solicitation of an offer to buy, the securities of Genting in the United States, Canada or Japan. Failure to observe the above limitation may constitute a violation of securities laws in the United States and in other jurisdictions.*

**Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:**

**Table 1 – Proforma effects of the placement and issuance of 33 million Genting Shares at an issue price of RM31.50 per share under the Proposed Placement**

**(a) Issued and paid-up share capital**

The proforma effects of the Proposed Placement on Genting's issued and paid-up share capital as at 30 November 2006 are as follows:

	No. of Genting Shares	Issued and paid- up share capital RM
Issued and paid-up share capital as at 30 November 2006	705,728,954	352,864,477
To be issued under the Proposed Placement	33,000,000	16,500,000
Enlarged issued and paid-up share capital	738,728,954	369,364,477

**(b) Net assets per share and gearing**

The proforma effects of the Proposed Placement on Genting's net assets per share and gearing based on Genting's audited consolidated balance sheet as at 31 December 2005 are as follows:

	Audited as at 31.12.2005 RM million	After the Proposed Placement RM million
Share capital	352.7	369.2
Share premium	111.7	1,122.9 <sup>1</sup>
Reserves	369.9	369.9
Unappropriated profit	8,167.7	8,167.7
Net assets	9,002.0	10,029.7
No. of ordinary shares in issue (million)	705.4	738.4
Net assets per ordinary share (RM)	12.76	13.58
Total borrowings <sup>2</sup> (RM million)	2,872.7	2,872.7
Shareholders' equity (RM million)	9,002.0	10,029.7
Gearing <sup>3</sup> (times)	0.32	0.29

**Notes:**

<sup>1</sup> After writing-off the estimated incidental expenses for the Proposed Placement against the share premium account.

<sup>2</sup> All interest-bearing debts.

<sup>3</sup> All interest-bearing debts over shareholders' equity.

(c) **Substantial shareholders' shareholdings**

The proforma effects of the Proposed Placement on the shareholdings of Genting's substantial shareholders as at 30 November 2006 are as follows:

Shareholders	-----As at 30.11.2006-----				-----After the Proposed Placement-----			
	-----Direct-----		-----Indirect-----		-----Direct-----		-----Indirect-----	
	No. of Genting Shares held million	%	No. of Genting Shares held million	%	No. of Genting Shares held million	%	No. of Genting Shares held million	%
Kien Huat Realty Sdn Bhd ("KHR")	238.63	33.81	54.15 <sup>1</sup>	7.67	238.63	32.30	54.15 <sup>1</sup>	7.33
Parkview Management Sdn Bhd	-	-	292.78 <sup>2</sup>	41.48	-	-	292.78 <sup>2</sup>	39.63
Inforex Sdn Bhd	-	-	238.63 <sup>3</sup>	33.81	-	-	238.63 <sup>3</sup>	32.30
Info-Text Sdn Bhd	-	-	238.63 <sup>3</sup>	33.81	-	-	238.63 <sup>3</sup>	32.30
Dataline Sdn Bhd	-	-	238.63 <sup>3</sup>	33.81	-	-	238.63 <sup>3</sup>	32.30

**Notes:**

<sup>1</sup> Deemed interest through its subsidiaries under Section 6A of the Companies Act, 1965 ("Act").

<sup>2</sup> Deemed interest through KHR and its subsidiaries under Section 6A of the Act.

<sup>3</sup> Deemed interest through KHR under Section 6A of the Act.

(d) **Earnings per share**

Genting does not expect the Proposed Placement to have any material effect on Genting's consolidated earnings per share for the financial year ending 31 December 2006.