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General Announcement

Submitted by **GENTING** on **18/08/2006 05:16:28 PM**

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(Submitted)

ACQUISITION OF PHOENIX SPECTRUM SDN BHD AS A WHOLLY-OWNED SUBSIDIARY OF GENTING BERHAD

We wish to inform that Genting Berhad (“the Company”) has acquired the entire issued and paid-up share capital of Phoenix Spectrum Sdn Bhd (Company no. 743552-T) comprising 2 ordinary shares of RM1/- each for cash at par on 16 August 2006.

None of the Directors and/or substantial shareholders of the Company and/or any persons connected with them has any interest, direct or indirect in the aforesaid acquisition.

The aforesaid new subsidiary is not expected to have any effect on the group’s profit for 2006.

GENTING BERHAD

DR. R. THILLAINATHAN

Chief Operating Officer & Executive Director