



PRESS RELEASE**For Immediate Release**

**Genting International acquires control of Stanley Leisure,
UK's largest casino operator**

Singapore, 8 October 2006 – Genting International plc (“Genting International”) today announced that it has received acceptances from the shareholders of Stanley Leisure plc (“Stanley”) in respect of 17,950,433 shares.

This represents approximately 25.3 per cent of Stanley’s current issued ordinary share capital in connection with the recommended cash offer (“Offer”) by Genting International Investment (UK) Limited (“GII UK”) for the entire issued and to be issued ordinary share capital of Stanley.

Therefore the total number of shares held by the Genting International Group or which it had agreed to acquire or in respect of which acceptances have been received is 49,325,108, representing approximately 69.4 per cent of the current issued ordinary share capital of Stanley.

The Condition to the Offer has now been satisfied and the Offer is therefore unconditional in all respects. The Offer will remain open for acceptance until further notice.

Mr Lim Kok Thay, Chairman of Genting International, said: “We are very pleased with this result and the speed with which our offer has succeeded. It is relatively unusual to have achieved this level of acceptances at the first closing date. We are keen to acquire full control of Stanley through further acceptances of the offer.

“Genting International has developed an excellent relationship with Stanley over the last two years. We look forward to working closely with Stanley’s senior management to pursue new gaming opportunities in the UK and grow Stanley’s business and strengthen its strategic position.”

The Offer of 860 pence in cash for each Stanley share values the fully diluted ordinary share capital of Stanley at approximately £639 million. Genting International will fund the aggregate consideration payable under the Offer from available cash resources and new credit facilities.

Stanley operates 45 casinos across the UK – 41 in the provinces and four in London – including the prestigious and world-renowned Crockfords. It also has international gaming interests in Italy, Belgium, Germany, Croatia and Romania through joint ventures.

Platform for expansion in the UK

The significant investment in Stanley is part of Genting International's vision to be a major gaming operator in the world. It provides Genting International with an excellent platform to expand its business in the soon-to-be deregulated UK gaming industry and in Europe in future.

The UK casino sector is expected to enjoy greater operating and marketing flexibility under new legislation and Genting International expects the gaming market to grow further.

The Casino Advisory Panel is assessing suitable sites for 17 casinos and will make its recommendations to the UK government in 2007. Genting International, working with Stanley, intends to pursue opportunities presented by the new casino licences as well as in the expansion of existing Stanley facilities.

Besides Stanley, Genting International also owns 29.8 per cent of London Clubs International plc and is the owner and operator of Maxims Casino Club in London.

Positive impact on proposed Sentosa integrated resort

As the largest casino operator in the UK, Stanley has an extensive network in the country, receiving more than three million customers a year.

Genting International sees considerable synergies for the promotion of its proposed integrated resort ("IR") at Sentosa to the UK market, including to Stanley's very large customer base. The UK is one of Singapore's top ten tourism markets and it is the largest among European countries.

Mr Lim said: "Genting International remains very committed to the Sentosa IR project. We are a financially strong company and will have the necessary resources to develop a world-class family holiday destination at Sentosa if we are given the opportunity."

Genting International has more than 20,000 retail shareholders in Singapore among its investors. Mr Lim added: "We will continue to explore other gaming opportunities in Asia as the industry deregulates and expands, and enhance value for all our shareholders."

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Background

On 10 September 2006, GII UK, a wholly owned subsidiary of Genting International, announced a recommended cash offer for the entire issued and to be issued ordinary share capital of Stanley.

The Offer has been made in accordance with Rule 9 of the UK Takeover Code and was conditional only upon GII UK receiving acceptances which would result in GII UK (and its concert parties) holding more than 50 per cent of the shares in Stanley.

Genting International, the overseas investment arm of the Genting Group, is a leading integrated resorts specialist with over 20 years of international gaming expertise and global experience in developing, operating and/or marketing internationally acclaimed casinos and integrated resorts in different parts of the world, including Australia, Malaysia, the Americas, the Philippines and the United Kingdom. Genting International is listed on the Mainboard of the Singapore Exchange and on the Euro MTF market of the Luxembourg Stock Exchange.