



Genting International Public Limited Company

(Incorporated in the Isle of Man No. 24706C)

ANNOUNCEMENT

SHAREHOLDERS' AGREEMENT BETWEEN STAR EAGLE HOLDINGS LIMITED, A WHOLLY-OWNED SUBSIDIARY OF THE COMPANY AND STAR CRUISES ASIA HOLDING LTD., A WHOLLY-OWNED SUBSIDIARY OF STAR CRUISES LIMITED

The Board of Directors of Genting International P.L.C. wishes to announce that Star Eagle Holdings Limited ("Star Eagle"), a wholly-owned subsidiary of the Company had on 15 December 2006 entered into a Shareholders' Agreement with Star Cruises Asia Holding Ltd. ("SC Asia"), a wholly-owned subsidiary of Star Cruises Limited ("SCL") in relation to the management and operation of Infinity @ TheBay Pte Ltd ("Infinity"), a joint venture company which is owned as to 75% by Star Eagle and 25% by SC Asia.

Pursuant to the Shareholders' Agreement, the Company and SCL which are also parties to the Shareholders' Agreement have agreed to guarantee the obligations of their respective wholly-owned subsidiaries, Star Eagle and SC Asia in the manner provided in the Shareholders' Agreement.

Infinity has been awarded the project to develop the Integrated Resort on Sentosa Island to be called "Resorts World at Sentosa" by the Singapore Government on 8 December 2006.

Financial Effects

The aforesaid Shareholders' Agreement is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2006.

Directors' and Substantial Shareholders' Interests

SCL is an associated company of Resorts World Bhd ("RWB"), which in turn is a related corporation of the Company by virtue of it being a 57.63% owned subsidiary of Genting Berhad ("GB"), the ultimate holding company of the Company. RWB is also the holding company of Resorts World Limited, a substantial shareholder of the Company.

The Executive Chairman, Tan Sri Lim Kok Thay is also the Chairman, President and Chief Executive, shareholder and share option holder of GB and SCL respectively and is the Chairman and Chief Executive, shareholder and share option holder of RWB. He has a deemed interest in the units of the Golden Hope Unit Trust ("GHUT") of which Golden Hope Limited ("GHL") is acting as its trustee, by virtue of him being a beneficiary of a discretionary trust which holds the units in the GHUT. He is also a director of GHL and Joondalup Limited. GHL as trustee of the GHUT holds 10.55% of the issued share capital of the Company and 37.02% of the issued share capital of SCL. Joondalup Limited, which is wholly-owned by Tan Sri Lim Kok Thay holds 8.06% of the issued share capital of SCL. He is also a director of Infinity.

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Mr Justin Tan Wah Joo is also a shareholder and share option holder of GB and SCL and a share option holder of RWB. He is also a director of Infinity.

Mr Tan Hee Teck is a shareholder of SCL and a director of Infinity.

Save as disclosed herein, none of the Directors or Substantial Shareholders of the Company has any interest, direct or indirect, in the Shareholders' Agreement other than through their respective shareholdings in the Company.

**For and on behalf of the Board of
GENTING INTERNATIONAL PUBLIC LIMITED COMPANY**

*Mr Justin Tan Wah Joo
Managing Director*

18 December 2006