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General Announcement

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(Submitted)

GENTING BERHAD (the "Company")

PETROLEUM AGREEMENT AND ASSOCIATION CONTRACT WITH THE OFFICE NATIONAL DES HYDROCARBURES ET DES MINES, MOROCCO

The Board of Directors of the Company is pleased to announce that Genting Oil Morocco Limited ("GOML"), an indirect 95% owned subsidiary of the Company has on 18 May 2006 entered into a Petroleum Agreement and an Association Contract with the state oil company of the Kingdom of Morocco, the Office National des Hydrocarbures et des Mines ("ONHYM") in relation to the exploration for and exploitation of hydrocarbons within a 2,000 square kilometer area offshore Tarfaya (Ras Juby Offshore) containing the Cap Juby Heavy Oil Discovery ("Project").

The participating interests of GOML and ONHYM in the Project are 75%:25% respectively.

The initial minimum exploration work requires the acquisition, processing and interpretation of 250 square kilometers of 3 Dimensional seismic data at an estimated cost of US\$2.5 million.

None of the Directors and/or substantial shareholders of the Company has any interest, direct or indirect in the Project.

Yours faithfully

GENTING BERHAD

DR. R. THILLAINATHAN

Executive Director & Chief Operating Officer

19 May 2006