



GENTING BERHAD

PRESS RELEASE
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**PROPOSED ACQUISITIONS OF THE REMAINING 73.8% STAKE IN
MEIZHOU WAN POWER PLANT IN CHINA & A 100% STAKE IN ITS
PROJECT MANAGEMENT COMPANY**

The Board of Directors of Genting Berhad is pleased to announce that its indirect wholly-owned subsidiary Genting Power China Limited (“GPCL”) has today, entered into conditional Purchase and Sale Agreements with InterGen and China Pacific Electric Limited to acquire the remaining 73.8% indirect interests in Meizhou Wan power plant (“MZW”) and a 100% indirect interest in its project management company for a total indicative cash consideration of US\$155.3 million (“Proposed Acquisitions”).

InterGen owns 47.5% indirect interest in MZW and a 100% indirect interest in the project management company. China Pacific Electric Limited owns a 26.3% indirect interest in MZW.

GPCL had initially acquired 26.2% of indirect interest in MZW from the affiliates of El Paso Corporation on 8 December 2005. Upon the completion of the Proposed Acquisitions, GPCL will own 100% of MZW and its project management company.

MZW is a 724MW coal-fired power plant that contributes to the rapid economic growth and development of the Fujian Province in China. MZW sells power to the Fujian Provincial Electric Power Bureau under a long-term power purchase agreement which expires in 2025. InterGen (Putian) Electric Power Maintenance Company, the project management company of MZW, provides comprehensive managerial and operational services, including the supervision and monitoring of the operations and maintenance (O&M) manager of MZW.

“These are exciting times for the Power Division of the Genting Group. The acquisition of the remaining 73.8% of MZW when completed, will enable us to have our first 100% owned power plant. Our interests in seven power plants in China, India and Malaysia (with a total net attributable capacity of close to 1,500 MW), will be the platform for us to grow our presence as a strong regional power player in Asia,” said Tan Sri Lim Kok Thay, Chairman, President and Chief Executive of the Genting Group.

The other power-related assets of the Genting Group include a 58.6% stake in the 720MW Genting Sanyen Kuala Langat Power Plant in Malaysia, a 30% stake in the 368MW Lanco Kondapalli Power Plant in India, a 74% interest in Genting Lanco Power Private Ltd (an O&M company), a 36.3% interest in Aban Power Company (which has commissioned a 113MW power plant in Tamil Nadu, India), a 80% interest in the 76MW Nanjing power plant in China, a 60% interest in the 109MW Suzhou power plant in China and a 60% interest in the 42MW Wuxi power plant in China.

More on the Genting Group:

The Genting Group (www.genting.com), is a collective name for Genting Berhad and its subsidiaries and associates. The Group comprises five listed entities (Genting Berhad, Resorts World Bhd, Asiatic Development Berhad, Genting International P.L.C. and Star Cruises Limited) with a combined market capitalisation of over US\$11.7 billion.

The Genting Group has significant interests in the leisure & hospitality, power, plantation, property, manufacturing and oil & gas industries. The Power Division is led by Genting Power Holdings Limited, which is a wholly-owned subsidiary of Genting Berhad and the holding company of GPCL.

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