



Genting International - Star Cruises Consortium

PRESS RELEASE

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FOR IMMEDIATE RELEASE

Genting International and Star Cruises submit proposal of more than S\$5 billion to plant S.E.E.D at Singapore's Marina Bay

Singapore, 29 March 2006 – Genting International P.L.C. and Star Cruises Limited, member companies of the Genting Group, submitted their proposal for the Marina Bay integrated resort this morning. The partners, who will have equity stakes of 75 percent and 25 percent respectively, plan to invest more than S\$5 billion for the development of this unique proposal.

The proposed development to be called the **Singapore Entertainment & Events Destination**, or **S.E.E.D.**, will be Asia's must-visit destination for entertainment, exchange and experience when it opens in 2010.

A city of the future

Conceptualised and designed by award-winning Polshek Partnership Architects and Singapore's very own DP Architects, S.E.E.D. is a visual feast, both inside and out. Like a seed that falls from the sky onto open land and grows into a magnificent tropical landscape, S.E.E.D. will be the city of the future, where Singapore's highest aspirations manifest.

Mr Lim Kok Thay, Chairman of Genting International and Star Cruises, said: "Human imagination, ingenuity and enterprise transformed Singapore into a prosperous, forward-thinking and multicultural world city. Here at the crossroads, where East meets West, we have a dream of creating a world-class end-destination resort, of providing the total visitor experience not found anywhere else in the world."

A uniquely Singaporean brand

S.E.E.D. will be a brand unique and exclusive to Singapore, a brand that defines Singapore as a vibrant, buzzing global city, a brand that Singaporeans can call their very own.

Mr Lim added: “We want to give Singaporeans something to be proud of, a brand that is truly exceptional and distinctive, reflective of Singapore’s deep heritage, tradition, arts and culture, but more importantly, a brand synonymous with the hopes, dreams and aspirations of the people of Singapore.”

World-class convention facilities

The BTMICE infrastructure at S.E.E.D. has the perfect mix of facilities and scale, excellently equipped, with strong management and comprehensive logistical support. This will attract many groups to Singapore and enhance the country’s advantage in the bidding for mega and signature world events. Star Cruises’ experience in designing luxury cruise ships contributed to the design of productive multi-use facilities.

S.E.E.D. will offer quality exhibition space, convention halls and meetings rooms, including one of the world’s largest Plenary Halls with a seating capacity of 5,500 and a Grand Ballroom that will accommodate 6,000 people. The hotel complex, with more than 5,000 rooms, will be the country’s largest, increasing Singapore’s hotel room inventory by 15 percent.

A proven track record

Genting International and Star Cruises, both established names in the region and beyond, boast a customer base spanning the globe. They have combined travel and leisure industry experience of more than 50 years, an impeccable track record and excellent industry relationships.

The partners will leverage their unrivalled sales and marketing distribution network in Asia for BTMICE, leisure travel and gaming to boost tourism to S.E.E.D., in terms of both the quantity and quality of tourists.

The two companies’ understanding and knowledge of Asian customer needs and connections to the travel community will promote greater spending by tourists, including sophisticated mid and high-end gaming and leisure customers.

Mr Lim said: “With our wealth of experience in developing integrated resorts globally and our strong commitment to Singapore, we are confident that S.E.E.D

will be a resounding success and elevate Singapore to be the tourism magnet in Asia.”

He added: “We thank the various ministries and statutory boards involved for what has been a thorough and fair RFP process. We look forward to having the opportunity to be a worthy partner to the Government and people of Singapore on this great endeavour.”

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Genting Group is a multinational corporation with over 36,000 employees globally and 11,000 acres of prime resort land, among its other diverse holdings. The Group is renowned for its strong management leadership, financial prudence and sound investment discipline. The group comprises five listed companies with a combined total market capitalisation of over US\$11 billion, as at 28 March 2006.

Genting International, the overseas investment arm of the Genting Group, is a leading integrated resorts specialist with over 20 years of international gaming expertise and global experience in developing, operating and/or marketing internationally acclaimed casinos and integrated resorts in different parts of the world, including Australia, Malaysia, the Americas, the Philippines and the United Kingdom. Genting International is listed on the Mainboard of the Singapore Exchange and on the Euro MTF market of the Luxembourg Stock Exchange.

Star Cruises, the third largest cruise line in the world, is a global cruise brand with a combined fleet of 22 ships in service and due to be delivered, and about 35,000 lower berths cruising to destinations and islands in Asia-Pacific, North and South America, Hawaii, Caribbean, Alaska, Europe, Mediterranean, Bermuda and the Antarctica under the Star Cruises, Norwegian Cruise Line, NCL America, Orient Lines and Cruise Ferries brands. Star Cruises is listed on the Stock Exchange of Hong Kong Limited and traded on CLOB International in Singapore.

Media contact

Ivan Tan
Weber Shandwick
Telephone: (65) 6825 8027
Mobile: (65) 9635 9765

Polshek Partnership Architects

www.polshek.com

Polshek Partnership is known for architectural excellence and for the firm's longstanding commitment to cultural, educational, and governmental institutions. Projects have been published internationally and recognised with numerous awards for design excellence and for their important contributions to the cultural life of their cities and the public at large.

Polshek Partnership has created architectural identities for many of the world's most significant cultural, educational and governmental institutions. These include the American Museum of Natural History, the Smithsonian Institution, Carnegie Hall, Yale University, Harvard University, William Jefferson Clinton Foundation, The New York Times Company, the Freedom Forum Foundation, and the United States Government.

Polshek Partnership's project approach is founded in the belief that the most elegant architectural responses must be uniquely relevant to their time and place. Characterized by a collaborative process, our architectural solutions are rooted in extensive research involving the analysis of context, programme, image, the environment, and construction technologies. Indeed the formal diversity of our work is obvious: no two buildings look alike because no two clients' stories are alike. We think of the client's mission, aspirations, and history as the soul of the building. Only by listening carefully and immersing ourselves in the mission and context of the institution can we create a powerful and genuine architectural expression.

The firm has received over 150 awards for design excellence, including twelve National AIA Honour Awards (in the United States), four Chicago Athenaeum American Architecture Awards, a National Endowment for the Arts Federal Design Achievement Award, as well as the National American Institute of Architects' Architecture Firm Award, the President's Medal of the AIA/New York Chapter and the Smithsonian Institution Cooper-Hewitt National Design Award.

DP Architects Pte Ltd

www.dparchitects.com

DP Architects Pte Ltd is one of the leading architectural practices in Singapore. The firm's keen understanding of Singapore's built environment and acute awareness of the local context form the basis for its constant endeavour to deliver the best through a relentless pursuit of architectural excellence.

Over the past 39 years, DP Architects has played a major role in redefining the urban landscape of Singapore. Its milestone projects include the People's Park Complex (70s), Marina Square (80s), Suntec City (90s) and Esplanade - Theatres on the Bay (completed in 2002) – an iconic arts performance centre that won the 2005 RIBA World-Wide Award.

DP Architects has ventured overseas and grown from a Singapore partnership to a globally renowned practice with an international presence across major countries and regions, undertaking projects in Malaysia, the People's Republic of China, Hong Kong, Taiwan, Indonesia, the Philippines, India, Thailand and the Middle East.

In China, DP Architects has undertaken mega projects such as the Hangyang International Centre and Beijing Olympic Green. It also has a strong presence in India with the recent award to design the new Mumbai International Airport, among other major residential and commercial projects in Delhi, Mumbai, Bangalore and Hyderabad.

In Dubai, UAE, the firm achieved a major milestone in the design and construction of The Dubai Mall, the world's largest premier mall. The firm is currently undertaking other large scale landmark developments – Eighth Gate in Syria and East Bay in Abu Dhabi, among many others.

Since 1983, DP Architects has received over 80 awards including four FIABCI Prix d'Excellence Awards, two consecutive BCA-Asia Top Ten (Architectural Company) Awards, five BCA Best Buildable Design Awards, nine BCA Construction Excellence Awards, three BCA Green Mark Awards and seven SIA Architectural Design Awards.

DP Architects has also had many opportunities to work with overseas leading architectural firms and these collaborations are viewed as positive exchanges of working methodologies and cultures, whereby good working relations fostered is the underlying key to the firm's success in delivering architecture of excellence.