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General Announcement

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(Submitted)

GENTING BERHAD (the "Company")

COMPLETION OF THE ACQUISITIONS OF THE MEIZHOU WAN POWER PLANT AND ITS PROJECT MANAGEMENT COMPANY IN THE PEOPLE'S REPUBLIC OF CHINA

Following the Company's announcement on 27 March 2006, the Board of Directors of the Company is pleased to announce that Genting Power China Limited ("Genting Power"), an indirect wholly-owned subsidiary of the Company, has on 26 May 2006, successfully completed the acquisitions of the following power related interests ("Acquisitions"):-

- (i) 100% equity interest in MZW Holdings Ltd (which in turn holds a 64.47% equity interest in Meizhou Wan Generating Co, Ltd) and MZW Power Production Holding Co, Ltd (which in turn holds 100% equity interest in InterGen (Putian) Electric Power Maintenance Company Ltd) from InterGen, for a total cash consideration of US\$100 million; and
- (ii) 26.3% equity interest in Fujian Electric (Hong Kong) LDC (which in turn holds a 100% equity interest in Fujian Pacific Electric Company Ltd) from China Pacific Electric Limited for a total cash consideration of US\$55.3 million.

With the completion of the Acquisitions, Genting Power is the sole owner of the MeizhouWan Plant and its project management company .

As mentioned in the Company's previous announcement, the Acquisitions will expand and complement the existing power business of the Genting Group. Other power related assets of the Genting Group include:-

- (a) 58.6% stake in the 720 MW Genting Sanyen Kuala Langat Power Plant in Malaysia;
- (b) 30% stake in the 368 MW Lanco Kondapalli Power Plant ("Kondapalli Plant") in India and a 74% equity interest in Genting Lanco Power Private Ltd, the operation and management company of the Kondapalli Plant;
- (c) 36.3% stake in the 113 MW Aban Power Plant in India;
- (d) 80% stake in the 76 MW Nanjing Power Plant;
- (e) 60% stake in the 109 MW Suzhou Power Plant; and
- (f) 60% stake in the 42 MW Wuxi Power Plant.

None of the Directors and/or substantial shareholders of the Company and/or any persons connected with them has any interest, direct or indirect in the above Acquisitions.

Yours faithfully

GENTING BERHAD

DR. R. THILLAINATHAN

Executive Director & Chief Operating Officer

29 May 2006