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General Announcement

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(Submitted)

GENTING BERHAD'S SHAREHOLDING IN RESORTS WORLD BHD

The Board of Directors of Genting Berhad (the "Company") wishes to announce that on 12 July 2007 the Company's shareholding in Resorts World Bhd ("RWB") has reduced to 49.98% due to the cumulative effects of the :

- (a) exchange of US\$199.5 million out of the US\$300 million 1% Guaranteed Exchangeable Notes due 2008 issued by Prime Venture (Labuan) Limited, a wholly-owned subsidiary of the Company, into existing RWB ordinary shares; and
- (b) conversion of RM655.4 million out of the RM1.1 billion nominal value convertible notes issued by RWB into new RWB ordinary shares.

The Company's percentage shareholding in RWB could continue to be reduced progressively until the aforesaid exchangeable notes and convertible notes are fully redeemed.

Although the Company's shareholding in RWB has fallen below 50%, RWB will continue to be consolidated as a subsidiary of the Company as the Company continues to have control over RWB within the definition of "control" set out in the Financial Reporting Standard 127: "Consolidated and Separate Financial Statements".

Yours faithfully

GENTING BERHAD

TUN MOHAMMED HANIF BIN OMAR

Deputy Chairman