



Genting International Public Limited Company

(Incorporated in the Isle of Man No. 24706C)

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- A. PROPOSED ADOPTION OF THE GENTING INTERNATIONAL GROUP PERFORMANCE SHARE SCHEME**
 - B. DESPATCH OF CIRCULAR AND NOTICE OF EXTRAORDINARY GENERAL MEETING**
 - C. NOTICE OF BOOKS CLOSURE DATE**
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Unless otherwise defined herein, all terms and references used in this Announcement shall have the meanings ascribed to them in the Circular to shareholders dated 23 July 2007.

A. PROPOSED ADOPTION OF THE GENTING INTERNATIONAL GROUP PERFORMANCE SHARE SCHEME

The Board of Directors of Genting International Public Limited Company (the "**Company**") wishes to announce a proposal to adopt a performance share plan to be called the Genting International Group Performance Share Scheme (the "**PSS**"), subject to the approval of its shareholders at an extraordinary general meeting (the "**EGM**") to be convened.

The PSS will provide an opportunity for selected executives and directors of the Company and its subsidiaries (the "**Group**"), who satisfy the respective eligibility criteria as set out in the PSS and who contribute significantly to the development, growth and prosperity of the Group, to participate in the equity of the Company.

The PSS is primarily a share incentive scheme. The Group recognises that it is important to retain employees and directors whose contributions are essential to its well-being and prosperity. The Group also acknowledges that it is important to preserve financial resources for future business development. As such, one of the Group's strategies is to contain the remuneration of its employees and directors which is a major component of the Group's operating costs. Implementation of the PSS will give the Company flexibility in relation to the Group's remuneration package for its employees and allow the Group to better manage its fixed overheads. At the same time, it will give such employees and directors an opportunity to have a direct equity interest in the Company and will also help to achieve the following positive objectives:

- (a) to motivate Group executives and directors to maintain a high level of performance and contribution;
- (b) to attract and retain a group of key Group executives and directors whose contributions are important to the long term growth and profitability of the Group; and
- (c) to improve employer and employee relations.

We have received approval in-principle from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 10 July 2007, for the listing of and quotation for the new ordinary shares of par value

US\$0.10 each in the Company (the "Shares") to be issued pursuant to the PSS, subject to shareholders' approval. The approval in-principle of the SGX-ST for the listing of and quotation for the new Shares on the Main Board of the SGX-ST is not to be taken as an indication of the merits of the proposed PSS.

B. DESPATCH OF CIRCULAR AND NOTICE OF EGM

We refer to the announcement made by the Company on 28 June 2007 in relation to the proposed renounceable underwritten rights issue of shares of up to an aggregate of 3,887,042,692 new Shares (the "Rights Shares"), on the basis of three (3) Rights Shares for every five (5) existing Shares held by shareholders (the "Rights Issue") as at Books Closure Date (as defined below) and the proposed amendments to the existing rules of the Genting International Public Limited Company Employee Share Option Scheme (the "Existing ESOS Rules"), in view of, *inter alia*, the Rights Issue.

The Board of Directors is pleased to announce that the Company has today despatched a circular to shareholders of the Company dated 23 July 2007 (the "Circular") seeking shareholders' approval for the following proposals:

- (1) proposed specific issuance of Shares for the Rights Issue;
- (2) proposed amendments to the Existing ESOS Rules;
- (3) proposed adoption of the PSS; and
- (4) proposed participation by the Company's controlling shareholders and their associates in the PSS:
 - (A) proposed participation by Tan Sri Lim Kok Thay in the PSS; and
 - (B) proposed grant of award to Tan Sri Lim Kok Thay under the PSS.

The Circular contains the Notice of EGM informing shareholders of the EGM to be held at Raffles City Convention Centre, Collyer Room, Level 4, Swissotel The Stamford, 2 Stamford Road, Singapore 178882 on Wednesday, 8 August 2007 at 3.30 p.m. A copy of the Notice of EGM is attached to this Announcement.

Shareholders who do not receive the Circular within a week from the date hereof should contact the Share Registrar and/or the Singapore Share Transfer Agent of the Company at the following address:

The Share Registrar

IFG International (Registrars) Limited

International House
Castle Hill,
Victoria Road, Douglas
Isle of Man, IM2 4RB
British Isles

The Singapore Share Transfer Agent

M & C Services Private Limited

138 Robinson Road
#17-00
The Corporate Office
Singapore 068906

A copy of the Circular is available on the website of the SGX-ST at www.sgx.com.

C. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Share Transfer Books ("**Books**") and Register of Members ("**Register**") of the Company will be closed from 5.00 p.m. on **17 August 2007** (the "**Books Closure Date**") to 5.00 p.m. on **20 August 2007** for the purpose of determining the provisional allotments of Rights Shares under the Rights Issue to shareholders whose registered addresses with the Company, The Central Depository (Pte) Limited ("**CDP**"), the Share Registrar or the Singapore Share Transfer Agent, as the case may be, as at the Books Closure Date are in Singapore, Malaysia or the Isle of Man, or who have, at least five (5) Market Days prior to the Books Closure Date, provided to the Company, the CDP, the Share Registrar or the Singapore Share Transfer Agent, as the case may be, addresses in Singapore, Malaysia or the Isle of Man, for the service of notices and documents (the "**Entitled Shareholders**").

This Notice of Books Closure Date in relation to entitlements of Entitled Shareholders is issued subject to shareholders' approval of the Rights Issue at the EGM.

For practical reasons and in order to avoid violation of any securities legislation applicable in countries other than Singapore, Malaysia and the Isle of Man, the Rights Shares will not be provisionally allotted to shareholders with registered addresses outside Singapore, Malaysia or the Isle of Man as at the Books Closure Date and who have not, at least five (5) Market Days (being days on which the SGX-ST is open for trading in securities) prior to the Books Closure Date, provided to the Company, the CDP, the Share Registrar or the Singapore Share Transfer Agent as the case may be, addresses in Singapore, Malaysia or the Isle of Man for the service of notices and documents.

Entitled Shareholders, being depositors ("**Entitled Depositors**"), whose securities accounts with CDP are credited with Shares and having registered addresses outside Singapore, Malaysia or the Isle of Man, may provide CDP in writing, at 4 Shenton Way, #02-01 SGX Centre 2, Singapore 068807, with addresses in Singapore, Malaysia or Isle of Man, for the service of notices and documents no later than five (5) Market Days prior to the Books Closure Date. Entitled Depositors, whose securities accounts with CDP are credited with Shares as at 5.00 p.m. on the Books Closure Date, will be provisionally allotted Rights Shares under the Rights Issue on the basis of the number of Shares standing to the credit of their securities accounts with CDP as at 5.00 p.m. on the Books Closure Date.

Entitled Shareholders, not being depositors (the "**Entitled Scripholders**") who hold share certificates of the Company and having registered addresses outside Singapore, Malaysia or the Isle of Man, may provide to the Share Registrar or the Singapore Share Transfer Agent in writing, with addresses in Singapore, Malaysia or the Isle of Man, for the service of notices and documents no later than five (5) Market Days prior to the Books Closure Date. Entitled Scripholders in Singapore, Malaysia or the Isle of Man receiving the offer information statement to be despatched to shareholders in due course will find a provisional allotment letter enclosed therein entitling the relevant Entitled Scripholder to take up the number of Rights Shares shown therein.

By Order of the Board
GENTING INTERNATIONAL PUBLIC LIMITED COMPANY
JUSTIN TAN WAH JOO
Managing Director

23 July 2007

DBS Bank Ltd was the Global Co-ordinator, and together with CIMB-GK Securities Pte Ltd, CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte Ltd were the Joint Lead Underwriters and Bookrunners for the Initial Public Offering of Genting International Public Limited Company