



Genting International Public Limited Company

(Incorporated in the Isle of Man No. 24706C)

**RENOUNCEABLE UNDERWRITTEN RIGHTS ISSUE OF UP TO 3,887,042,692 NEW ORDINARY SHARES OF PAR VALUE US\$0.10 EACH IN THE CAPITAL OF THE COMPANY (THE "RIGHTS SHARES"), ON THE BASIS OF THREE (3) RIGHTS SHARES FOR EVERY FIVE (5) EXISTING ORDINARY SHARES OF PAR VALUE US\$0.10 EACH IN THE CAPITAL OF THE COMPANY (THE "SHARES") HELD BY SHAREHOLDERS (THE "RIGHTS ISSUE")
- RIGHTS ISSUE PRICE**

We refer to the announcement made earlier today by Genting International Public Limited Company (the "**Company**") in relation to the above.

The Board of Directors of the Company (the "**Directors**") is pleased to announce that the issue price for each Rights Share has been fixed at **S\$0.60** per Rights Share (the "**Issue Price**"), payable in full on acceptance and/or application. This represents a discount of approximately 31.8% to the last transacted price of S\$0.88 per Share today, being the last trading day of the Shares on the Singapore Exchange Securities Trading Limited prior to the determination of the Issue Price. Ex-rights trading of the Shares shall commence on 15 August 2007.

Proceeds from the Rights Issue

Based on the issued share capital of 6,018,934,501 Shares as at the date of this announcement and on the basis of three (3) Rights Shares for every five (5) existing Shares, 3,611,360,700 Rights Shares will be issued pursuant to the Rights Issue and will raise gross proceeds of S\$2.167 billion.

Use of Proceeds

The Company and its subsidiaries (the "**Group**") intends to utilise the proceeds raised from the Rights Issue as set out below:

	Amount (S\$ million)
(a) Development of integrated resort at Sentosa Island, Singapore	1,193
(b) Part repayment of the outstanding bridging loan of £297 million taken by the Group for the acquisition of Stanley Leisure plc (now known as Genting Stanley plc) in 2006*	516
(c) Working capital	433
(d) Issue expenses (including underwriting commission and professional fees)	25
Total gross proceeds	2,167

* The Company is currently in discussion with the lending banks to refinance the balance of the bridging loan of £125 million which is not subject to the repayment mentioned in (b) above. The Company may utilise part of the working capital to repay the outstanding bridging loan.

Part of the net proceeds from the Rights Issue which will be utilised for working capital purposes, includes investments and/or acquisitions (including the repayment of borrowings taken to make such investments or acquisitions, if any) by the Group, or to enter into any joint ventures, or strategic collaborations, or alliances in areas relating to the Group's principal businesses in the leisure, hospitality and gaming sectors as and when such opportunities arise and related expenses in exploring such business opportunities.

Any additional net proceeds received from the subscription of the Rights Shares pursuant to conversion of the outstanding S\$510.6 million principal amount of convertible bonds of the Company which have yet to be converted as at the date of this announcement, comprising S\$60.6 million principal amount of the S\$425.0 million principal amount of convertible bonds due 2012 listed on the SGX-ST on 15 January 2007 and the entire S\$450.0 million principal amount of convertible bonds due 2012 listed on the SGX-ST on 27 April 2007, shall be used as working capital of the Group.

Pending the deployment of the net proceeds from the Rights Issue for the purposes mentioned above, such proceeds may be deposited with banks and/or financial institutions and invested in short-term money market instruments and/or marketable securities, as the Directors may, in their absolute discretion, deem fit.

Offer Information Statement

An offer information statement setting out the principal terms and conditions of the Rights Issue and other details in relation to the Company and the Rights Issue will be issued and despatched to entitled shareholders in due course.

By Order of the Board

GENTING INTERNATIONAL PUBLIC LIMITED COMPANY

JUSTIN TAN WAH JOO

Managing Director

14 August 2007

DBS Bank Ltd was the Global Co-ordinator, and together with CIMB-GK Securities Pte Ltd, CLSA Singapore Pte Ltd and Merrill Lynch (Singapore) Pte Ltd were the Joint Lead Underwriters and Bookrunners for the Initial Public Offering of Genting International Public Limited Company