



## GENTING INTERNATIONAL P.L.C.

(Incorporated in the Isle of Man No. 24706C)

<b>REGISTERED OFFICE:</b> International House, Castle Hill, Victoria Road, Douglas, Isle of Man, British Isles IM2 4RB. Tel: (44 1624) 630600 Fax: (44 1624) 624469 Telex: 628331 CAINCO G	<b>HEAD OFFICE:</b> 1526-1527 Ocean Centre, 5 Canton Road, Tsimshatsui, Kowloon, Hong Kong S.A.R. Tel: (852) 2317 7133 Fax: (852) 2314 8724	<b>SINGAPORE</b> Genting International (S) Pte Ltd (Co. no. 198900118E) 9 Penang Road, #13-26 Park Mall, Singapore 238459. Tel: (65) 6823 9888 Fax: (65) 6823 9117	<b>MALAYSIA</b> Genting International Services Sdn Bhd (Co. no. 701490-A) 24th Floor, Wisma Genting 28 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. Tel: (603) 2333 2288 Fax: (603) 2161 5304	<b>UNITED KINGDOM</b> Genting International (UK) Limited (Co. no. 4963080) 1 Derry Street, London W8 5NN, United Kingdom. Tel: (020) 7591 8328 Fax: (020) 7591 8320
---	--	---	--	--

**DIRECTORS:**

Malaysian: Tan Sri Lim Kok Thay • Justin Tan Wah Joo • Lim Kok Hoong • Yap Wai Ming • Ong Moh Pheng (*alternate to Justin Tan Wah Joo*) Singaporean: Tjong Yik Min

### ANNOUNCEMENT

#### DIVESTMENT BY GENTING INTERNATIONAL PLC OF ITS INVESTMENTS IN NEW ORISOL INVESTMENTS LIMITED (THE MACAU PROJECT)

##### 1. Withdrawal from New Orisol Investments Limited

The board of directors of Genting International PLC (“**GIPLC**”) wishes to announce that its wholly-owned subsidiary, Genting Star Limited (“**Genting Star**”) had entered into an agreement (“**Macau Agreement**”) dated 2 March 2007 whereby Genting Star had agreed to sell all its 25 ordinary shares of US\$1.00 each representing 25% of the issued share capital of New Orisol Investments Limited (“**New Orisol**”) and to assign absolutely all the outstanding shareholder’s loans in the aggregate amount of HK\$58,499,805 advanced to New Orisol by Genting Star to Star Cruises Asia Holding Ltd (“**SCAHL**”), a wholly-owned subsidiary of Star Cruises Limited (“**SCL**”) for a total consideration of HK\$58,500,000. The Macau Agreement was completed on 2 March 2007.

##### 2. Background to the Macau Agreement

2.1 GIPLC has in its announcement of 22 January 2007 stated that it has, through its wholly-owned subsidiary, Genting Star, acquired the 25% interest in New Orisol. Amongst other conditions, the investment is conditional upon regulatory approvals being obtained by the 19 March 2007.

2.2 The Casino Regulatory Division of the Singapore Ministry of Home Affairs had sought clarification from GIPLC and SCL on the proposed investment in Macau. In light of the on-going clarification process which will take time, the condition precedent for the regulatory approval for the proposed investment in New Orisol is unlikely to be satisfied by the 19 March 2007. As such, GIPLC have sought to withdraw its investment from New Orisol as soon as practicable in accordance with the terms of its original shareholders’ agreement. Genting Star’s 25% equity interest in New Orisol was sold to SCAHL at cost of \$25 and all shareholders’ loans assigned to SCAHL at cost as well.

For and on behalf of the Board of  
GENTING INTERNATIONAL P.L.C.

**Mr. Justin Tan Wah Joo**  
**Managing Director**

**3 March 2007**