



**Genting International P.L.C.**  
*(Incorporated in the Isle of Man No. 24706C)*

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**ANNOUNCEMENT**

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**CHANGES IN UK GAMING DUTY BANDS AND RULES**

The Board of Directors of Genting International P.L.C. (the "Company") wishes to announce that the UK Budget Statement has outlined changes to UK Gaming Duty Bands and Rates as follows:

From 1<sup>st</sup> April 2007, the 2.5% starting rate of gaming duty is abolished; the next band of 12.5% is increased to 15% and a new rate of 50% is introduced on Gross Yield from Gaming in excess of GBP 10 million per accounting period of six months for each casino.

The Company and its wholly-owned subsidiary Stanley Leisure plc ("Stanley Leisure") noted that the changes have been imposed without prior indication or consultation with the UK gaming industry. The changes will have a negative effect on the profit performance of the Group.

Stanley Leisure's results have been consolidated with effect from 6<sup>th</sup> October 2006. If the increase in casino gaming duty had been applied to the period consolidated in 2006, it would have had a negative impact on the Group's profit level, increasing operating expenditure by approximately S\$7.0 million.

**For and on behalf of the Board of  
GENTING INTERNATIONAL P.L.C**

*Mr Justin Tan Wah Joo  
Managing Director*

*22 March 2007*