



Genting International Public Limited Company
(Incorporated in the Isle of Man No. 24706C)

ANNOUNCEMENT

The Board of Directors of Genting International P.L.C. ("the Company") is pleased to announce the following :

a) INCREASE IN INVESTMENT IN RESORTS WORLD AT SENTOSA PTE LTD

The Company has through its wholly-owned subsidiary, Star Eagle Holdings Limited ("Star Eagle"), increased its investment in Resorts World at Sentosa Pte. Ltd. ("RWS"), a wholly-owned subsidiary of Star Eagle from S\$700,000,000/- to S\$800,000,000/- by way of subscription of 100,000,000 new ordinary shares for a cash consideration of S\$100,000,000.

RWS was incorporated in Singapore in 2005. On 8 December 2006, RWS was awarded the right to develop an integrated resort project on Sentosa Island by the Singapore Government.

Financial Effects

The additional investment in RWS is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Company for the financial year ending 31 December 2007.

Directors' and Substantial Shareholders' Interests

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above investment other than through their respective shareholdings in the Company.

(b) USE OF PROCEEDS FROM THE ISSUANCE OF THE S\$425 MILLION AND THE S\$450 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF DIRECT, UNCONDITIONAL, UNSUBORDINATED AND UNSECURED CONVERTIBLE BONDS, BOTH DUE 2012

The balance of the proceeds from the issuance of the S\$425 million Convertible Bonds due 12 January 2012 amounting to approximately S\$12.7 million and part of the proceeds from the issuance of the S\$450 million Convertible Bonds due 26 April 2012 amounting to approximately S\$87.3 million have been used to pay for the subscription monies amounting to S\$100 million in respect of the subscription by Star Eagle of 100,000,000 new ordinary shares in the capital of RWS.

**For and on behalf of the Board of
GENTING INTERNATIONAL PUBLIC LIMITED COMPANY**

Mr Justin Tan Wah Joo
Managing Director
29 June 2007