



Genting International P.L.C.

(Incorporated in the Isle of Man No. 24706C)

ANNOUNCEMENT

The Board of Directors of Genting International P.L.C. ("the Company") is pleased to announce the following :

- (a) **COMPLETION OF THE ACQUISITION BY STAR EAGLE HOLDINGS LIMITED, A WHOLLY OWNED SUBSIDIARY OF THE COMPANY, OF STAR CRUISES LIMITED'S INDIRECT 25% EQUITY INTEREST IN RESORTS WORLD AT SENTOSA PTE. LTD. ("THE ACQUISITION")**

The Acquisition as proposed in the announcement dated 27 March 2007 and the Circular to the shareholders of the Company, despatched on 11 May 2007 has been duly completed in accordance with the terms and conditions of the share purchase agreement relating to the Acquisition dated 27 March 2007.

- (b) **USE OF PROCEEDS FROM THE ISSUANCE OF S\$450 MILLION IN AGGREGATE PRINCIPAL AMOUNT OF DIRECT, UNCONDITIONAL, UNSUBORDINATED AND UNSECURED CONVERTIBLE BONDS DUE 26 APRIL 2012 ("CONVERTIBLE BONDS")**

Part of the proceeds from the issuance of the Convertible Bonds has been used to pay for the purchase consideration of S\$255,000,000 plus stamp duty in respect of the acquisition by Star Eagle Holdings Limited, a wholly-owned subsidiary of the Company, of the 175,000,000 ordinary shares, representing 25% of the total issued and paid-up share capital of Resorts World at Sentosa Pte Ltd from Star Cruises Asia Holding Ltd., a wholly-owned subsidiary of Star Cruises Limited.

**For and on behalf of the Board of
GENTING INTERNATIONAL P.L.C.**

*Mr Justin Tan Wah Joo
Managing Director*

29 May 2007