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General Announcement

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- * Type : **Reply to query**
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ARTICLE ENTITLED: " GENTING CLOSER TO GETTING LICENCE"

With reference to your letter dated 6 March 2007 pertaining to the above news article appearing in The Star, Starbiz, Page B3 on Tuesday, 6 March 2007, we attach a copy of Genting International P.L.C.'s announcement dated 3 March 2007 in relation thereto which has been released to the Singapore Exchange Securities Trading Limited.

Yours faithfully
GENTING BERHAD

TUN MOHAMMED HANIF BIN OMAR
Deputy Chairman

GIFLC-announcement-3Mar2007.pdf

Query Letter content :

We refer to the above news article appearing in The Star, Starbiz, Page B3, Tuesday, 6 March 2007, a copy of which is enclosed for your reference. In particular, we would like to draw your attention to the underlined sentence which is reproduced as follows:

"... GIL had agreed to sell to Star Cruises its 25% stake in New Orisol Investments Ltd,..."

In accordance with the Exchange's Corporate Disclosure Policy, you are requested to furnish the Exchange with an announcement for public release confirming or denying the above reported article and in particular the underlined sentence after due and diligent enquiry with all the directors, major shareholders and all such persons reasonably familiar with the matter about which the disclosure is to be made in this respect. In the event you deny the above sentence or any other part of the above reported article, you are required to set forth facts sufficient to clarify any misleading aspects of the same. In the event you confirm the above sentence or any other part of the above reported article, you are required to set forth facts sufficient to support the same.

Please furnish the Exchange with your reply within one (1) market day from the date hereof.

Yours faithfully

TAN YEW ENG
Head, Issuers
Listing Division
Group Regulations
TYE/NZ
Copy to: Securities Commission (via fax)



GENTING INTERNATIONAL P.L.C.

(Incorporated in the Isle of Man No. 24706C)

REGISTERED OFFICE: International House, Castle Hill, Victoria Road, Douglas, Isle of Man, British Isles IM2 4RB. Tel: (44 1624) 630600 Fax: (44 1624) 624469 Telex: 628331 CAINCO G	HEAD OFFICE: 1526-1527 Ocean Centre, 5 Canton Road, Tsimshatsui, Kowloon, Hong Kong S.A.R. Tel: (852) 2317 7133 Fax: (852) 2314 8724	SINGAPORE Genting International (S) Pte Ltd (Co. no. 198900118E) 9 Penang Road, #13-26 Park Mall, Singapore 238459. Tel: (65) 6823 9888 Fax: (65) 6823 9117	MALAYSIA Genting International Services Sdn Bhd (Co. no. 701490-A) 24th Floor, Wisma Genting 28 Jalan Sultan Ismail, 50250 Kuala Lumpur, Malaysia. Tel: (603) 2333 2288 Fax: (603) 2161 5304	UNITED KINGDOM Genting International (UK) Limited (Co. no. 4963080) 1 Derry Street, London W8 5NN, United Kingdom. Tel: (020) 7591 8328 Fax: (020) 7591 8320
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DIRECTORS:

Malaysian: Tan Sri Lim Kok Thay • Justin Tan Wah Joo • Lim Kok Hoong • Yap Wai Ming • Ong Moh Pheng (*alternate to Justin Tan Wah Joo*) Singaporean: Tjong Yik Min

ANNOUNCEMENT

DIVESTMENT BY GENTING INTERNATIONAL PLC OF ITS INVESTMENTS IN NEW ORISOL INVESTMENTS LIMITED (THE MACAU PROJECT)

1. Withdrawal from New Orisol Investments Limited

The board of directors of Genting International PLC (“**GIPLC**”) wishes to announce that its wholly-owned subsidiary, Genting Star Limited (“**Genting Star**”) had entered into an agreement (“**Macau Agreement**”) dated 2 March 2007 whereby Genting Star had agreed to sell all its 25 ordinary shares of US\$1.00 each representing 25% of the issued share capital of New Orisol Investments Limited (“**New Orisol**”) and to assign absolutely all the outstanding shareholder’s loans in the aggregate amount of HK\$58,499,805 advanced to New Orisol by Genting Star to Star Cruises Asia Holding Ltd (“**SCAHL**”), a wholly-owned subsidiary of Star Cruises Limited (“**SCL**”) for a total consideration of HK\$58,500,000. The Macau Agreement was completed on 2 March 2007.

2. Background to the Macau Agreement

2.1 GIPLC has in its announcement of 22 January 2007 stated that it has, through its wholly-owned subsidiary, Genting Star, acquired the 25% interest in New Orisol. Amongst other conditions, the investment is conditional upon regulatory approvals being obtained by the 19 March 2007.

2.2 The Casino Regulatory Division of the Singapore Ministry of Home Affairs had sought clarification from GIPLC and SCL on the proposed investment in Macau. In light of the on-going clarification process which will take time, the condition precedent for the regulatory approval for the proposed investment in New Orisol is unlikely to be satisfied by the 19 March 2007. As such, GIPLC have sought to withdraw its investment from New Orisol as soon as practicable in accordance with the terms of its original shareholders’ agreement. Genting Star’s 25% equity interest in New Orisol was sold to SCAHL at cost of \$25 and all shareholders’ loans assigned to SCAHL at cost as well.

**For and on behalf of the Board of
GENTING INTERNATIONAL P.L.C.**

Mr. Justin Tan Wah Joo
Managing Director

3 March 2007