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General Announcement

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Main Board/ Second Board Company New Announcement

* Submitting Merchant Bank : **CIMB INVESTMENT BANK BERHAD**
* (if applicable)
* Company name : **GENTING BERHAD**
* Stock name : **GENTING**
* Stock code : **3182**
* Contact person : **ELAINE LAM**
* Designation : **ASSISTANT MANAGER**
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* Type : **Announcement**

GENTING BERHAD ("GENTING")

- **PROPOSED RENEWAL OF THE AUTHORITY FOR GENTING TO PURCHASE ITS OWN SHARES**
- **PROPOSED EXEMPTION UNDER PRACTICE NOTE 2.9.10 OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS, 1998 ("CODE")**

At the last Annual General Meeting of Genting held on 21 June 2007, the shareholders of Genting approved the renewal of the authority for Genting to purchase its own shares. Such authorisation will expire at the conclusion of Genting's forthcoming Annual General Meeting.

On behalf of Genting's Board of Directors, we wish to announce that Genting intends to seek the approval of its shareholders for the proposed renewal of the authority for Genting to purchase and/or hold its own shares (of an aggregate amount of up to 10% of Genting's prevailing issued and paid-up share capital at any time) ("**Proposed Share Buy-Back Renewal**") at a general meeting to be convened ("**General Meeting**").

As Kien Huat Realty Sdn Berhad ("**KHR**") holds directly approximately 32.22% of the voting shares in Genting, and together with the persons acting in concert with it ("**PACs**"), collectively hold approximately 45.60% of the voting shares in Genting as at 31 March 2008, the purchase by Genting of its own shares (pursuant to the Proposed Share Buy-Back Renewal) may trigger an obligation by KHR and the PACs to undertake a mandatory take-over offer on the remaining voting shares in Genting under the Code. In this regard, KHR and the PACs intend to apply to the Securities Commission ("**SC**") for an exemption under Practice Note 2.9.10 of the Code ("**Proposed Exemption**"). Pursuant to the Code, the SC may consider granting the Proposed Exemption if the approval of the independent shareholders of Genting is obtained, and accordingly, Genting proposes to table the Proposed Exemption together with the Proposed Share Buy-Back Renewal at the General Meeting.

The Proposed Exemption and Proposed Share Buy-Back Renewal are inter-conditional.

A statement containing the details of the Proposed Share Buy-Back Renewal and Proposed Exemption will be despatched to Genting's shareholders in due course.

This announcement is dated 2 May 2008.