



Form Version 2.0

## General Announcement

Initiated by **MB\_CIMB3** on **02/05/2008 12:02:54 PM**

Submitted by **MB\_CIMB3** on **02/05/2008 12:28:02 PM**

Reference No **MM-080502-43374**

**(Submitted)**

* *			<b>Main Board/ Second Board Company New Announcement</b>
	Submitting Merchant Bank (if applicable)	:	<b>CIMB INVESTMENT BANK BERHAD</b>
* * * * * * *	Company name Stock name Stock code Contact person Designation Contact number E-mail address	:	<b>RESORTS WORLD BHD RESORTS 4715 ELAINE LAM ASSISTANT MANAGER 03-2084 9865 elaine.lam@cimb.com</b>
* *	Type	:	<b>Announcement</b>

### RESORTS WORLD BHD ("RESORTS WORLD")

- **PROPOSED RENEWAL OF THE AUTHORITY FOR RESORTS WORLD TO PURCHASE ITS OWN SHARES**
- **PROPOSED EXEMPTION UNDER PRACTICE NOTE 2.9.10 OF THE MALAYSIAN CODE ON TAKE-OVERS AND MERGERS, 1998 ("CODE")**

At the last Annual General Meeting of Resorts World held on 21 June 2007, the shareholders of Resorts World approved the renewal of the authority for Resorts World to purchase its own shares. Such authorisation will expire at the conclusion of Resorts World's forthcoming Annual General Meeting.

On behalf of Resorts World's Board of Directors, we wish to announce that Resorts World intends to seek the approval of its shareholders for the proposed renewal of the authority for Resorts World to purchase and/or hold its own shares (of an aggregate amount of up to 10% of Resorts World's prevailing issued and paid-up share capital at any time) ("**Proposed Share Buy-Back Renewal**") at a general meeting to be convened ("**General Meeting**").

As Genting Berhad ("**Genting**") holds directly approximately 48.37% of the voting shares in Resorts World, and together with the persons acting in concert with it ("**PACs**"), collectively hold approximately 48.47% of the voting shares in Resorts World as at 31 March 2008, the purchase by Resorts World of its own shares (pursuant to the Proposed Share Buy-Back Renewal) may trigger an obligation by Genting and the PACs to undertake a mandatory take-over offer on the remaining voting shares in Resorts World under the Code. In this regard, Genting and the PACs intend to apply to the Securities Commission ("**SC**") for an exemption under Practice Note 2.9.10 of the Code ("**Proposed Exemption**"). Pursuant to the Code, the SC may consider granting the Proposed Exemption if the approval of the independent shareholders of Resorts World is obtained, and accordingly, Resorts World proposes to table the Proposed Exemption together with the Proposed Share Buy-Back Renewal at the General Meeting.

The Proposed Exemption and Proposed Share Buy-Back Renewal are inter-conditional.

A statement containing the details of the Proposed Share Buy-Back Renewal and Proposed Exemption will be despatched to Resorts World's shareholders in due course.

This announcement is dated 2 May 2008.