



General Announcement

Submitted

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 Ownership transfer to GENTING on 15/09/2008 02:10:07 PM
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Company Information

Main Board/ Second Board Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	GENTING BERHAD
* Stock name	GENTING
* Stock code	3182
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
* Contact number	03-23336120

E-mail address

Type * Announcement

Subject *: INCORPORATION/ACQUISITION OF NEW WHOLLY-OWNED SUBSIDIARIES BY GENTING BERHAD AND RE-ORGANISATION OF GROUP STRUCTURE

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-
 (This field is to be used for the summary of the announcement)
 We wish to inform that:-

1. Genting Berhad ("the Company") has incorporated Genting Genomics Limited ("Genting Genomics") as its new wholly-owned subsidiary in the Isle of Man on 11 September 2008 with an issued and paid-up capital of USD1/- as an investment holding company. ("Incorporation")
2. Genting Genomics has in turn acquired Edith Grove Limited ("Edith Grove") as its new wholly-owned subsidiary on 11 September 2008 for investment purpose. Edith Grove was incorporated on 3 April 2008 in the Isle of Man with an issued and paid-up capital of USD1/- comprising one (1) ordinary share of USD1/- ("Acquisition")
3. Genting Overseas Holdings Limited, a wholly-owned subsidiary of the Company has transferred its 100% equity interest in Dragasac Limited comprising one (1) ordinary share of USD1/- to Genting Genomics for cash at par on 11 September 2008 ("Re-organisation")

None of the Directors and/or major shareholders of the Company and/or persons connected with them has any interest, direct or indirect in the aforesaid Incorporation, Acquisition and Re-organisation.

The aforesaid new subsidiaries are not expected to have any effect on the group's profit for 2008.

The Re-organisation has no impact on the net assets and earnings per share of the Genting Group for the financial year ending 31 December 2008.

GENTING BERHAD

LOH BEE HONG
 Company Secretary

Announcement Details :-
 (This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)
 - No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: