



General Announcement

Initiated by GENTING - COMMON on 19/09/2008 04:17:34 PM
 Ownership transfer to GENTING on 19/09/2008 04:17:41 PM
 Submitted by GENTING on 19/09/2008 05:20:30 PM
 Reference No GG-080919-D8DCA
 Form Version V3.0

Submitted

Company Information

Main Board/ Second Board Company

New Announcement

Submitting Investment Bank/Advisor (if applicable)

Submitting Secretarial Firm (if applicable)

* Company name	GENTING BERHAD
* Stock name	GENTING
* Stock code	3182
* Contact person	MS LOH BEE HONG
* Designation	COMPANY SECRETARY
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Type *

Announcement

Subject *:

DISPOSAL OF GENTING CHELSEA SDN BHD, AN INDIRECT WHOLLY-OWNED SUBSIDIARY OF THE COMPANY

Note: If the announcement is a long announcement, please summarize the announcement in the contents and enter the details of the announcement in the Announcement Details or attached the full details of the announcement as attachment.

Contents *:-

(This field is to be used for the summary of the announcement)

Genting Berhad ("Genting" or the "Company") wishes to inform that Genting Property Limited, an indirect wholly-owned subsidiary of the Company has on 19 September 2008 disposed of its 100% equity interest in Genting Chelsea Sdn Bhd comprising 2 ordinary shares of RM1.00 each to Chelsea Genting Limited, a wholly-owned subsidiary of Azzon Limited, which is a wholly-owned subsidiary of Asiatic Development Berhad ("ADB"), which in turn is a 54.7% owned subsidiary of the Company for cash at par ("Disposal").

Genting Chelsea Sdn Bhd which was incorporated as a wholly-owned subsidiary of Genting Property Limited on 21 March 2008 has not commenced business since the date of its incorporation.

The Disposal has no impact on the net assets and earnings per share of the Genting Group for the financial year ending 31 December 2008.

Other than as disclosed below, none of the Directors, major shareholders of the Company and/or persons connected with them has any interest, direct or indirect in the Disposal:

- The Chairman and Chief Executive, Tan Sri Lim Kok Thay is also the Chief Executive and a Director and shareholder of ADB.
- The Executive Director, Tan Sri Mohd Amin bin Osman is also the Chairman and a Director and shareholder of ADB.
- The Non-Independent Non-Executive Director, Mr Quah Chek Tin is also the Non-Independent Non-Executive Director of ADB

Yours faithfully

GENTING BERHAD

LOH BEE HONG

COMPANY SECRETARY

Announcement Details :-

(This field is for the details of the announcement, if applicable)

Attachment(s):- (please attach the attachments here)

- No Attachment Found -

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement: